



## CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.

UAN : (9221) 111-000-009

TEL : (9221) 35683566-356883567-35688348-35689538

FAX : (9221) 35683425

E-MAIL : cherat@gfg.com.pk

WEB : www.gfg.com.pk



Ghulam Faruque  
Group

CCCL/AZF  
February 12, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

Dear Sir,

### FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2019

We have to inform you that the Board of Directors of the company in its meeting held on Wednesday, February 12, 2020 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. CASH DIVIDEND  
NIL
- II. BONUS SHARES  
NIL
- III. RIGHT SHARES  
NIL
- IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION  
NIL
- V. ANY OTHER PRICE SENSITIVE INFORMATION

The financial results of the Company for the period ended December 31, 2019 are annexed herewith.

The Half Yearly Report of the Company for the period ended December 31, 2019 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,  
For **Cherat Cement Co. Ltd.**

  
**Azam Faruque**  
Chief Executive

Encl.: As stated above

Factory : P.O. Box 28, Nowshera-24100, Khyber Pakhtunkhwa, Pakistan. UAN : (091) 111-000-009 Tel : (091) 5270531-34 (Four Lines): (0923) 626176 & 610997  
Fax : (091) 5270536 E-mail : cherat.site@gfg.com.pk

Peshawar : 1st Floor, Betani Arcade, Jamrud Road, Peshawar, Pakistan. UAN : (091) 111-000-009 Tel : (091) 5842285, 5842272, 5841373 & 5843232 Fax : (091) 5840447  
E-mail : cherat.sop@gfg.com.pk

Lahore : 3, Sundardas Road, Lahore, Pakistan. UAN : (042) 111-000-009 Tel : (042) 36286249, 36286250, 36308259 Fax : (042) 36286204 E-mail : cherat.sol@gfg.com.pk

Islamabad : 1st Floor, Razia Sharif Plaza, Jinnah Avenue, Blue Area, Islamabad, Pakistan. UAN : (051) 111-000-009 Tel : (051) 2344697, 2344698 Fax : (92-051) 2802364, 2274970  
E-mail : cherat.soi@gfg.com.pk



**CHERAT CEMENT COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE HALF-YEAR ENDED DECEMBER 31, 2019**

	Half-year ended		Quarter ended	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
	------(Rupees in `000) -----			
Turnover – net	9,511,621	7,032,961	5,031,111	3,692,022
Cost of sales	(8,854,200)	(5,765,958)	(4,561,908)	(2,977,624)
<b>Gross profit</b>	<b>657,421</b>	<b>1,267,003</b>	<b>469,203</b>	<b>714,398</b>
Distribution costs	(181,788)	(191,078)	(90,176)	(100,043)
Administrative expenses	(145,654)	(147,172)	(73,631)	(82,429)
Other expenses	(9,481)	(44,126)	(6,879)	(25,527)
	<b>(336,923)</b>	<b>(382,376)</b>	<b>(170,686)</b>	<b>(207,999)</b>
Other income	48,711	71,097	27,712	46,448
<b>Operating profit</b>	<b>369,209</b>	<b>955,724</b>	<b>326,229</b>	<b>552,847</b>
Finance costs	(1,251,652)	(227,837)	(657,744)	(130,198)
<b>(Loss) / profit before taxation</b>	<b>(882,443)</b>	<b>727,887</b>	<b>(331,515)</b>	<b>422,649</b>
<b>Taxation</b>				
Current	-	-	-	7,176
Prior	5,048	145,014	5,048	145,014
Deferred	317,286	154,528	104,871	21,479
	<b>322,334</b>	<b>299,542</b>	<b>109,919</b>	<b>173,669</b>
<b>Net (loss) / profit for the period</b>	<b>(560,109)</b>	<b>1,027,429</b>	<b>(221,596)</b>	<b>596,318</b>
<b>(Loss) / earnings per share</b> – basic and diluted	<b>(Rs. 2.88)</b>	<b>Rs. 5.29</b>	<b>(Rs. 1.14)</b>	<b>Rs. 3.07</b>

**AZAM FARUQUE**  
**CHIEF EXECUTIVE**



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