

NetSol IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. 54792, Pakistan.

Email: info@netsolpk.com Phone: +92 42 111-44-88-00 Web: www.netsolpk.com

FORM-7

Dated:12/02/2020

The General Manager, Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi.

Subject: Financial Results for the Quarter Ended December 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 12, 2020 at 02:00 P.M at NETSOL IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange Lahore Cantt., recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended December 31, 2019 at Rs.NIL per share i.e.NIL%. This is in addition to Interim Dividend(s) already paid at Rs.NIL per share i.e.NIL%.

AND/OR

(ii) BONUS SHARES

It has recommended by the Board of Directors to issue Interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs.NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

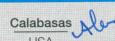
NIL

Lahore

Pakistan.

AND/OR







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(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are as follows

FINANCIAL RESULTS OF NETSOL TECHNOLOGIES LIMITED

	Oct-Dec 2019	Oct-Dec 2018	Jul-Dec 2019	Jul-Dec 2018
	Rupees in '000'		Rupees in '000'	
Revenue from contract with customers-net	1,270,148	1,389,441	2,587,731	2,611,316
Cost of revenue	(859,710)	(810,085)	(1,666,653)	(1,547,254)
Gross Profit	410,438	579,356	921,078	1,064,062
Selling and promotion expenses	(130,065)	(144,811)	(272,665)	(263,074)
Administrative expenses	(205,005) (335,070)	(172,984) (317,795)	(395,470) (668,135)	(364,921)
Operating profit	75,368	261,561	252,943	436,067
Other income	276,412	329,166	314,787	362,971
	351,780	590,727	567,730	799,038
Other operating expenses	(95,120)	(40,773)	(446,608)	(76,329)
Finance cost	(12,164)	(8,181)	(21,402)	(20,260)
Share of loss of Associate	(17,645)	-	(38,432)	-
Profit before taxation	226,851	541,773	61,288	702,449
Taxation				
Current period Prior period	(87,174)	(11,881) 1,762	(111,165)	(37,245) 1,762
	(87,174)	(10,119)	(111,165)	(35,483)
Profit/(loss) after taxation for the	120 677	F21 6F4	(40.977)	666,966
period	139,677	531,654	(49,877)	000,900
Earnings/(loss) per share				
Basic -In Rupees	1.55	5.93	(0.56)	7.43
Diluted -In Rupees	1.55	5.92	(0.56)	7.42

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CONSOLIDATED FINANCIAL RESULTS

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	Oct-Dec	Oct-Dec	Jul-Dec	Jul-Dec
	2019	2018	2019	2018
	Rupees in '000'		Rupees in '000'	
Revenue from contract with customers-net	1,270,148	1,389,441	2,587,731	2,619,655
Cost of revenue	(859,710)	(810,042)	(1,666,653)	(1,576,473)
Gross Profit	410,438	579,399	921,078	1,043,182
Selling & promotion expenses	(130,065)	(144,811)	(272,665)	(263,074)
Administrative expenses	(205,005)	(172,984) (317,795)	(395,470)	(366,243) (629,317)
Operating profit	75,368	261,604	252,943	413,865
Other income	70,856	362,733	101,769	402,030
Other operating expenses	146,224 (68,040)	624,337 (40,773)	354,712 (434,870)	815,895 (76,329)
Finance cost Loss of share from Associate	(12,168)	(8,181)	(21,412)	(20,293)
Profit/(loss) before taxation	(17,645) 48,371	575,383	(38,432)	719,273
Taxation				
Current	(87,328)	(12,179)	(111,970)	(37,882)
Prior	(87,328)	2,119 (10,060)	(111 070)	2,119
Profit/(loss) after taxation for the	(87,326)	(10,060)	(111,970)	(35,763)
period	(38,957)	565,323	(251,972)	683,510
Attributable to:				
Equity holders of NetSol Technologies				
Limited Non-controlling interest	(58,625) 19,668	548,664 16,659	(260,031) 8,059	675,325 8,185
Ton controlling interest				
	(38,957)	565,323	(251,972)	683,510
Earnings/(Loss) per share				
Basic -In Rupees	(0.65)	6.12	(2.89)	7.53
Diluted -In Rupees	(0.65)	6.11	(2.89)	7.52
=	(0.00)	0177	(2,00)	7.02



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The Quarterly Report of the Company for the period ended 31-12-2019 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

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NetSol Technologies Limited

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Company Secretary

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