



SECTT/PSX-ASL/6 / 2020
February 13, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: Disclosure of Material Information – Acquisition of 26 % Shareholding of Askari Securities Limited from Army Welfare Trust

In accordance with Sections 96 & 131 of the Securities Act, 2015 read with SRO No. 143 (1)/2012 dated December 05, 2012 and Clause 5.6.1 of Pakistan Stock Exchange (PSX) Rule Book, we are enclosing herewith the requisite disclosure form duly filled in and signed by the Company Secretary.

Yours truly,

Shahid Abbasi
Company Secretary

Copy to:

The Director
Corporate & Supervision Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

Company Secretary Office:

4th Floor, Plot # 18, NPT Building, F-8 Markaz, Islamabad-Pakistan.

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DISCLOSURE FORM

IN TERMS OF SECTION SECTIONS 96 & 131 OF THE SECURITIES ACT, 2015

Name of Company:	Askari Bank Limited 3 rd Floor, NPT Building, F-8 Markaz, Islamabad
Date of Report:	February 13, 2020
Contact Information:	Mr. Shahid Abbasi, Company Secretary, Askari Bank Limited 4 th Floor, NPT Building, F-8 Markaz, Islamabad. Telephone Number: 051-2254222 Fax Number: 051-2857448 Email Address: shahid.abbasi@askaribank.com.pk

Please mark the appropriate box below (see General Instruction A.1 below before filing the details).

Disclosure of inside information by listed company in terms of Sections 96 & 131 of the Securities Act, 2015:


Public disclosure of inside information, which directly concerns the listed securities.

At the meeting of the Board of Directors of Askari Bank Limited held on Thursday, February 13, 2020 at 09.30 a.m., the following matter was recommended for the approval of shareholders in Annual General Meeting scheduled to be held on March 27, 2020:

“The Board authorized Askari Bank Limited (the Bank) to acquire 26% shareholding (5,980,000 ordinary shares) of Askari Securities Limited (ASL), a 74% owned subsidiary of the Bank from Army Welfare Trust (AWT) to acquire 100% shareholding of ASL at a price of Rs. 8.50 per share subject to approval of shareholders in Annual General Meeting scheduled on March 27, 2020 and fulfillment of applicable legal and regulatory requirements.”

In case of company, pursuant to the requirements of the Securities Act 2015, the Bank has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

February 13, 2020


Shahid Abbasi
Company Secretary