

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road, Karachi.

February 13, 2020

Dear Sir,

Sub: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2019

Further to our letter dated February 3, 2020, we have to inform you that the Board of Directors of Faysal Bank Limited (FBL) at its meeting held on Thursday, February 13, 2020 at Karachi at 9:30 a.m. and approved the following:

1. CASH DIVIDEND:

NIL

2. BONUS ISSUE:

NIL

3. RIGHT SHARE:

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION:

NIL

5. ANY OTHER PRICE-SENSITIVE INFORMATION:

Through Letter dated February 11, 2020, the State Bank of Pakistan has granted the approval of the Capital injection of PKR 500 Million by Faysal Bank Limited in Faysal Asset Management Limited which is its 99.99% owned subsidiary. The Shareholders of Faysal Bank Limited had earlier approved the said Capital injection in the Extra Ordinary General Meeting held on October 24, 2019.

6. FINANCIAL RESULTS:

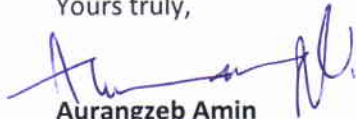
The financial results of FBL are attached at Annexure-A for Unconsolidated and Annexure-B for Consolidated Financial Statements.

The unconsolidated and consolidated financial statements of FBL for the year ended December 31, 2019 will be transmitted through PUCARS separately, within the specified time.

The Annual General Meeting of the Bank will be held on March 26, 2020 at 9:00 a.m. at Karachi.

The Share Transfer Books of the Bank will be closed from **March 19, 2020 to March 26, 2020 (both days inclusive)**. Transfers received at the office of our Share Registrar M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi at the close of business on March 18, 2020 will be treated in time.

Yours truly,



Aurangzeb Amin

Company Secretary & Head of Legal

Encl: as above

c.c. The Commissioner

Supervision and Enforcement Department

Securities and Exchange Commission of Pakistan

Registered Office

Faysal House

ST-02, Shahrah-e-Faisal

Karachi, Pakistan.


NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

FAYSAL BANK LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2019

Aurangzeb - A

	2019	2018
	----- Rupees '000 -----	
Mark-up / return / interest earned	58,398,138	35,199,965
Mark-up / return / interest expensed	37,278,033	18,924,859
Net mark-up / interest income	<u>21,120,105</u>	<u>16,275,106</u>
NON MARK-UP / INTEREST INCOME		
Fee and commission income	4,112,625	3,871,207
Dividend income	424,246	170,110
Foreign exchange income	2,833,324	1,970,720
Income from derivatives	175,652	118,641
(Loss) / gain on securities	(579,429)	50,560
Other income	280,939	402,555
Total non-markup / interest income	<u>7,247,357</u>	<u>6,583,793</u>
Total income	<u>28,367,462</u>	<u>22,858,899</u>
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	17,067,653	14,816,097
Workers welfare fund	232,722	172,758
Other charges	32,507	90,275
Total non-markup / interest expenses	<u>17,332,882</u>	<u>15,079,130</u>
Profit before provisions	<u>11,034,580</u>	<u>7,779,769</u>
Provision / (reversal of provision) and recoveries against written-off debts - net	842,890	(421,940)
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	<u>10,191,690</u>	<u>8,201,709</u>
Taxation	4,151,058	3,364,526
PROFIT AFTER TAXATION	<u>6,040,632</u>	<u>4,837,183</u>
	----- Rupees -----	
Basic / diluted earnings per share	<u>3.98</u>	<u>3.19</u>

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Certified to be true copy

AURANGZEB AMIN
Company Secretary & Head of Legal
FAYSAL BANK LIMITED

**FAYSAL BANK LIMITED AND ITS SUBSIDIARY COMPANY
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2019**

Annexure - B

	2019	2018
	----- Rupees '000 -----	
		Restated
Mark-up / return / interest earned	58,398,995	35,201,159
Mark-up / return / interest expensed	37,272,461	18,924,859
Net mark-up / interest income	<u>21,126,534</u>	<u>16,276,300</u>
NON MARK-UP / INTEREST INCOME		
Fee and commission income	4,228,311	3,878,747
Dividend income	428,588	170,110
Foreign exchange income	2,833,324	1,970,720
Income from derivatives	175,652	118,641
(Loss) / gain on securities	(565,986)	50,627
Other income	250,759	434,231
Total non-markup / interest income	<u>7,350,648</u>	<u>6,623,076</u>
Total income	<u>28,477,182</u>	<u>22,899,376</u>
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	17,211,009	14,834,287
Workers welfare fund	232,722	172,758
Other charges	32,707	90,275
Total non-markup / interest expenses	<u>17,476,438</u>	<u>15,097,320</u>
Profit before provisions	<u>11,000,744</u>	<u>7,802,056</u>
Provision / (reversal of provision) and recoveries against written-off debts - net	842,257	(421,992)
Share of loss of associate	-	(11,804)
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	<u>10,158,487</u>	<u>8,212,244</u>
Taxation	4,154,446	3,384,633
PROFIT AFTER TAXATION	<u>6,004,041</u>	<u>4,827,611</u>
Attributable to:		
Equity holders of the parent	6,004,046	4,827,611
Non-controlling interest	(5)	-
	<u>6,004,041</u>	<u>4,827,611</u>
	----- Rupees -----	
Basic / diluted earnings per share	<u>3.96</u>	<u>3.18</u>

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Certified to be true copy
Aurangzeb Amin
AURANGZEB AMIN
Company Secretary & Head of Legal
FAYSAL BANK LIMITED