

NISHAT POWER LIMITED



NPL-PSE/16

February 13, 2020

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

PUCARS/TCS

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Power Limited** ("the Company") in their meeting held on February 13, 2020 at 2:30 p.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

(i) CASH DIVIDEND

Interim cash dividend @ 10% [i.e. Re.1/- (Rupee One Only) per share] for the half year ended December 31, 2019.

**(ii) BONUS SHARE
NIL**

**(iii) RIGHT SHARES
NIL**

**(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION
NIL**

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION
NIL**

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NISHAT POWER LIMITED



(2)

The *Separate* profit and loss account of the Company are as follows: -

	Three-month period ended		Six-month period ended	
	December 31, 2019 (Rupees in thousand)	December 31, 2018 (Rupees in thousand)	December 31, 2019 (Rupees in thousand)	December 31, 2018 (Rupees in thousand)
Sales	2,309,644	3,071,379	7,262,159	8,917,570
Cost of sales	(724,823)	(1,870,804)	(3,924,998)	(6,440,282)
Gross profit	1,584,821	1,200,575	3,337,161	2,477,288
Administrative expenses	(100,831)	(59,922)	(176,367)	(131,592)
Other expenses	-	(1,596)	-	(2,962)
Other income	3,399	2,142	3,632	3,962
Finance cost	(328,770)	(226,410)	(667,809)	(448,018)
Profit before taxation	1,158,619	914,789	2,496,617	1,898,678
Taxation	-	-	-	-
Profit for the period	1,158,619	914,789	2,496,617	1,898,678
Earnings per share - basic and diluted (in Rupees)	3.272	2.584	7.051	5.362

HEAD OFFICE

: 1.B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: 92-42-35717239 Email: nishat@nishatpower.com, Website: www.nishatpower.com

REGISTERED OFFICE

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

POWER PLANT

: 66 Km, Lahore - Multan Road, On BS Link Canal Near Jambar Kalan, Tehsil Pattoki, District Kasur. Tel: 92-42-35260118-9, 049-4388271-80

NISHAT POWER LIMITED



(3)

The *Consolidated* profit and loss account of the Company are as follows: -

	Three-month period ended		Six-month period ended	
	December 31, 2019 (Rupees in thousand)	December 31, 2018 (Rupees in thousand)	December 31, 2019 (Rupees in thousand)	December 31, 2018 (Rupees in thousand)
Sales	2,309,644	3,071,379	7,262,159	8,917,570
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Gross profit	1,584,821	1,200,575	3,337,161	2,477,288
Administrative expenses	(100,834)	(59,924)	(176,370)	(131,594)
Other expenses	-	(1,596)	-	(2,962)
Other income	3,400	2,145	3,633	3,965
Finance cost	(328,770)	(226,410)	(667,809)	(448,018)
Profit before taxation	1,158,617	914,790	2,496,615	1,898,679
Taxation	-	-	-	-
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(4)

BOOK CLOSURE NOTICE FOR ENTITLEMENT OF INTERIM CASH DIVIDEND @ 10%:-

The Share Transfer Books of the Company shall remain closed for entitlement of Interim Cash Dividend @ Re.1/- (Rupee One Only) per share i.e. 10% from 06.03.2020 to 13.03.2020 (both days inclusive). Physical transfers/CDS transactions/IDs, received in order at Share Registrar, Hameed Majeed Associates (Pvt) Ltd, HM House, 7-Bank Square, Lahore upto 1:00 p.m. on 05.03.2020 will be considered in time for the entitlement of said 10% Interim Cash Dividend.

Disclosure form in terms of Section 96 of the Securities Act 2015, is attached for information and circulation amongst the TRE certificate holders of the Exchange.

The accounts for the half year ended December 31, 2019 of the Company will be transmitted through PUCARS.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOCHAN
Company Secretary

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

NISHAT POWER LIMITED



DISCLOSURE FORM

INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Nishat Power Limited

Date of Report (Date of earliest event reported if applicable) : February 13, 2020

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore

Contact Information : Company Secretary, Nishat House, 53-A, Lawrence Road, Lahore

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of Nishat Power Limited in their meeting held on 13th of February, 2020, at 2:30 p.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

CASH DIVIDEND

Interim cash dividend @ 10% [i.e. Re.1/- (Rupee One Only) per share] for the half year ended December 31, 2019.

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The *Separate* profit and loss account of the Company are as follows: -

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Earnings per share - basic and diluted (in Rupees)	<u>3.272</u>	<u>2.584</u>	<u>7.051</u>	<u>5.362</u>

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Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

February 13, 2020


Khalid Mahmood Chohan
Company Secretary