



Soneri Bank

SBL/Secy/PSX/20/38
13 February 2020

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Through PUCARS & hand delivery

Subject: **Appointment of Mr. Muhtashim Ahmad Ashai as new President & Chief Executive Officer of Soneri Bank Limited**

Dear Sir,

We have to inform you that Board of Directors in their meeting convened on 13.02.2020 have approved the appointment of Mr. Muhtashim Ahmad Ashai as President & Chief Executive Officer effective 01 April 2020 in place of Mr. Mohammad Aftab Manzoor whose employment contract shall be maturing on 31 March 2020. This appointment shall be subject to clearance of the State Bank of Pakistan under Fit and Proper Test requirements.

Board of Directors also placed on record their appreciation for the valuable contribution and services rendered by the outgoing President & CEO and wished him luck in his future endeavors.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,

Muhammad Altaf Butt
Company Secretary

cc: Director/HOD, Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.