

14 February 2020

LOTTE Chemical Pakistan Ltd.

Al-Tijarah Centre, 14th Floor, 32/1-A, Main Shahrah-e-Faisal,
Block 6, P.E.C.H.S, Karachi-75400, Pakistan
UAN: +92 (0) 21 111 782 111 PABX: +92(0)21 34169101-4

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2019

Dear Sir,

The Board of Directors in its meeting held on 14 February 2020 at Karachi has approved the audited financial statements of the Company for the year ended 31 December 2019, showing the following results:

	Amounts in Rs '000	
	Year ended 31 December	
	2019	2018
Revenue from contracts with customers - net	60,539,754	57,400,241
Cost of sales	(52,663,659)	(50,018,605)
Gross profit	7,876,095	7,381,636
Distribution and selling expenses	(103,581)	(102,444)
Administrative expenses	(422,635)	(387,655)
Other expenses	(642,814)	(555,343)
Other income	1,228,637	514,501
Finance costs	(156,497)	(505,129)
Profit before taxation	7,779,205	6,345,566
Taxation	(2,236,875)	(1,914,466)
Profit after taxation	5,542,330	4,431,100
Earnings per share - basic and diluted (in Rupees)	3.66	2.93

The Annual General Meeting (AGM) of the Company will be held on 16 April 2020 at 11:00 am at Karachi.

The Share Transfer Books of the Company will be closed from 10 April 2020 to 16 April 2020 (both days inclusive). Transfer received at the Company's Share Registrar's office, M/s Famco Associates (Private) Limited, 8-F, Next to Hotel Faran, Nursery Block-6, P.E.C.H.S, Shahrah-e-Faisal, Karachi at the close of business on 9 April 2020 will be treated in time for the purpose of attending the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours faithfully,



Humair Ijaz
Chief Executive

cc: The Chairman
Securities & Exchange Commission of Pakistan
Islamabad.