



14 February, 2020

The General Manager
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building
Stock Exchange Road,
Karachi.

Dear Sir,

Re: Material Information

Pursuant to the requirements of Section 96 of the Securities Act, 2015 and Regulation 5.6.1(a) of the Pakistan Stock Exchange Limited Regulations, we hereby convey the following information:

1. The Board of Directors of Exide Pakistan Limited (“**Company**”) in their meeting held on January 30, 2020 have authorized the Company to sell industrial plot of the Company measuring 2.61 acres located at D-7, SITE, Karachi and buildings situated thereon (“**Property**”) to M/s Hassanali Sons for an amount of Rs. 552,015,000/- subject to the authorization and approval of the shareholders of the Company.
2. In terms of the Circular Resolution of the Directors dated 12.2.2020, it was further resolved that an Extraordinary General Meeting of the Company be convened at 13th March 2020 on 11.00 a.m. at Registered Office of the Company A-44, Hill Street, Off: Manghopir Road, SITE, Karachi for the purpose of authorizing and approving the sale of the Property as required under Section 183(3) of the Companies Act, 2017.

Yours faithfully,
For EXIDE Pakistan Limited

S Haider Mehdi
Director

CC: Director/HOD
Surveillance, Supervision and Enforcement Department,
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad