

ZEPHYR

ZEPHYR TEXTILES LIMITED

3rd Floor, IEP Building, 97-B/D-1, Gulberg III, Lahore, Pakistan.
Tel: +92(42)35782905 | Fax: +92(42)35753202 | Email: Info@zephyr.com.pk

The General Manager
Pakistan Stock Exchange
Formerly: (Karachi Stock Exchange (Guarantee) Ltd.),
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Form-7

Subject: Financial Results for the Half Year ended December 31, 2019.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 17, 2020 at 03:30 PM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

i. CASH DIVIDEND

An Interim Cash Dividend for the Half Year ended December 31, 2019 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

And / Or

iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

iv. ANY OTHER ENTITLEMENT Nil

The financial results of the Company are as follows:

Description	Half Year Ended		For Quarter ended	
	July to December		October to December	
	2018	2017	2018	2017
	Rupees	Rupees	Rupees	Rupees
Sales	2,139,317,462	2,293,491,424	1,251,602,058	1,199,606,759
Cost of sales	1,937,163,540	2,092,824,209	1,140,737,575	1,084,631,627
Gross profit	202,153,922	200,667,215	110,864,483	114,975,132
Operating expenses (Admin & Selling etc.)	101,981,055	98,727,511	54,223,843	49,001,667
Other operating Income	11,882,566	30,033,173	7,571,168	13,947,908
Other operating expenses	3,506,403	4,778,665	2,478,521	3,376,575
Operating profit	108,549,030	127,194,212	61,733,287	76,544,798
Financial & other charges	65,341,573	68,179,496	32,244,569	36,408,623
Profit before tax	43,207,457	59,014,716	29,488,718	40,136,175
Provision for tax	19,632,906	20,995,183	10,982,569	10,969,065
Profit after tax	23,574,551	38,019,533	18,506,149	29,167,110
Un-appropriated profit brought forward	707,091,348	595,210,555	718,243,144	609,651,939
Final dividend paid @ Rs. 0.5 per ordinary share	(29,714,365)	(29,714,365)	(29,714,365)	(29,714,365)
Prior Year Adjustment	(40,348,726)	-	(40,348,726)	-
Current year incremental depreciation – net of tax	12,166,788	11,177,922	6,083,394	5,588,961
Un-appropriated profit carried forward	672,769,596	614,693,645	672,769,596	614,693,645
INVESTOR INFORMATION				
Earning per share (Rs.)	0.40	0.64	0.31	0.49
Gross margin (%)	9.45%	8.75%	8.86%	9.58%
Net margin (%)	1.10%	1.66%	1.48%	2.43%
Current ratio	1.04	1.26	1.04	1.26

v. OTHER INFORMATION : Nil

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
for Zephyr Textiles Limited



ABDUL JABBAR
Company Secretary
Lahore
Monday, February 17, 2020

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The Secretary
Pakistan Stock Exchange
Formerly: (Lahore Stock Exchange (Guarantee) Ltd.),
Stock Exchange Building,
19-Khayaban-e-Aiwan-e-Iqbal
Lahore

Form-7

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