

Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear

The General Manager,
Pakistan Stock Exchange Ltd.,
Karachi Stock Exchange Building,
Stock Exchange Road,
Karachi



18-Feb-20

Fax No. 021-111-573-329

FINANCIAL RESULTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2019.

Dear Sir,

We have to inform you that the board of Directors of our Company in their meeting held on 18.02.2020 at 11.00 a.m. at Lahore has not recommended any entitlement for shareholders.

Cash Dividend:	NIL
Bonus Shares:	NIL
Right Shares:	NIL
Any Other Entitlement	NIL

The Board of Directors have approved the Half Yearly Accounts for the period ended 31.12.2019

The Financial Results of the Company are as follows;

Particulars	Six Months Ended		Three Months Ended	
	December 31 2019	December 31 2018	December 31 2019	December 31 2018
------(Rupees)-----				
Sales-net	797,132,919	665,302,761	385,583,684	356,871,928
Cost of Goods Sold	(624,101,147)	(499,901,560)	(310,711,794)	(260,278,152)
Gross Profit	173,031,772	165,401,201	74,871,890	96,593,776
Operating Expenses (Admin & Mkt)	(56,122,657)	(45,410,044)	(28,481,525)	(22,142,311)
Operating Profit	116,909,115	119,991,157	46,390,365	74,451,467
Financial and Other Charges	(51,543,218)	(40,023,322)	(28,052,333)	(23,063,126)
Other Income / (Expense)	76,349	(25,244,008)	1,234,520	(20,608,006)
Profit before Tax	65,442,246	54,723,827	19,572,552	30,780,335
Taxation	(8,578,133)	(2,054,895)	(2,171,082)	1,800,490
Profit after Tax	56,864,113	52,668,932	17,401,470	32,580,825
Earning Per Share - basic and diluted (Rs.)	1.62	1.50	0.50	0.93

We will send you 15 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

Yours faithfully,
for EMCO INDUSTRIES LIMITED


RIAZ AHMAD
Chief Financial Officer



HEAD OFFICE: 4th Floor, National Tower, 28-Egerton Road, P.O. Box 36, Lahore - 54000, Pakistan
PABX: (042) 3630 6545 - 46 FAX: (042) 3636 8119 WEBSITE: www.emco.com.pk E-MAIL: info@emco.com.pk
FACTORY: 19-Km, Lahore - Shiekhupura Road, Lahore. PABX: (042) 3716 8922-28, FAX: (042) 3716 8932
E-MAIL: insulator@emco.com.pk