



The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

February 19, 2020

Dear Sir,

Announcement of Financial Results for the Year Ended December 31, 2019

We hereby inform you that the Board of Directors of Habib Bank Limited in their meeting held on February 19, 2020 at 10:00 am at HBL Corporate Office, F-14, Block 5, Clifton, Karachi recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended December 31, 2019 at Rs. 1.25/- per share i.e. 12.5%. This is in addition to the Interim Dividend(s) already paid at Rs. 3.75/- per share i.e. 37.5%.

AND / OR

(ii) BONUS SHARES

NIL

AND / OR

(iii) RIGHT SHARES

NIL

AND / OR

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

AND / OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results are attached as Annexure "A" & "B".

While announcing the results at the Exchange, please announce the consolidated result first.

Habib Bank Limited
Corporate Secretariat
(Registered Office)
9th Floor,
Habib Usark Tower,
Jinnah Avenue, Blue Area,
Islamabad

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ANNUAL GENERAL MEETING

The 78th Annual General Meeting of Habib Bank Limited will be held on March 30, 2020 at 10:00 A.M., at Serena Hotel, Islamabad.

BOOK CLOSURE DATES

The Share Transfer Books of the Bank will be closed from March 24, 2020 to March 30, 2020 (both days inclusive). Transfers received at the office of the Bank's Share Registrar, Messrs CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal Karachi, at the close of business on March 20, 2020 will be treated in time for the purpose of the above entitlement to the transferees.

The Annual Report of the Bank will be transmitted through PUCARS at least 21 days before the holding of the Annual General Meeting.

Yours faithfully,

Neelofar Hameed
Company Secretary

Cc:

1. The Commissioner, Enforcement & Monitoring Division, Securities & Exchange Commission of Pakistan, NIC Building Jinnah Avenue, Islamabad

HABIB BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2019

2019 (US \$ in '000)	2018		Note	2019 (Rupees in '000)	2018
1,666,890	1,067,416	Mark-up / return / profit / interest earned	23	258,113,896	165,286,803
1,012,548	539,957	Mark-up / return / profit / interest expensed	24	156,790,596	83,610,999
654,342	527,459	Net mark-up / return / profit / interest income		101,323,300	81,675,804
Non mark-up / interest income					
132,051	116,620	Fee and commission income	25	20,447,851	18,058,336
3,787	6,367	Dividend income		586,353	985,867
22,497	17,585	Share of profit of associates and joint venture		3,483,593	2,722,983
10,705	(15,453)	Foreign exchange income / (loss)		1,657,595	(2,392,862)
(1,200)	(5,859)	Loss from derivatives		(185,867)	(907,204)
(17,161)	6,651	(Loss) / gain on securities - net	26	(2,657,256)	1,029,880
5,356	2,573	Other income	27	829,310	398,483
156,035	128,484	Total non mark-up / interest income		24,161,579	19,895,483
810,377	655,943	Total income		125,484,879	101,571,287
Non mark-up / interest expenses					
595,659	499,721	Operating expenses	28	92,236,328	77,380,591
3,704	(18,718)	Workers' Welfare Fund - charge / (reversal)	29	573,492	(2,898,437)
3,100	3,201	Other charges	30	480,056	495,726
602,463	484,204	Total non mark-up / interest expenses		93,289,876	74,977,880
207,914	171,739	Profit before provisions and taxation		32,195,003	26,593,407
21,402	32,344	Provisions and write offs - net	31	3,314,081	5,008,578
186,512	139,395	Profit before taxation		28,880,922	21,584,829
86,415	59,052	Taxation	32	13,381,127	9,143,886
100,097	80,343	Profit after taxation		15,499,795	12,440,943
Attributable to:					
99,019	77,854	Equity holders of the Bank		15,332,792	12,055,571
1,078	2,489	Non-controlling interest		167,003	385,372
100,097	80,343			15,499,795	12,440,943
Basic and diluted earnings per share					
			33	10.45	8.22

The annexed notes 1 to 48 and annexures I to III form an integral part of these consolidated financial statements.

AM / ~


NEELOFAR HAMEED
 Company Secretary
 Habib Bank Limited
 HBL Corporate Office
 F-14, Block - 5, Clifton, Karachi

President and
Chief Executive Officer

Chief Financial Officer

Director

Director

Director

HABIB BANK LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2019

2019 (US \$ in '000)	2018 (US \$ in '000)		Note	2019 (Rupees in '000)	2018 (Rupees in '000)
1,591,400	1,015,014	Mark-up / return / profit / interest earned	23	246,424,529	157,172,500
980,312	524,113	Mark-up / return / profit / interest expensed	24	151,798,914	81,157,566
611,088	490,901	Net mark-up / return / profit / interest income		94,625,615	76,014,934
Non mark-up / interest income					
117,516	104,098	Fee and commission income	25	18,196,995	16,119,268
8,467	10,500	Dividend income		1,311,021	1,625,861
1,137	(21,277)	Foreign exchange income / (loss)		176,050	(3,294,615)
(1,200)	(5,859)	Loss from derivatives		(185,867)	(907,204)
(10,115)	16,438	(Loss) / gain on securities - net	26	(1,566,249)	2,545,398
5,343	2,307	Other income	27	827,325	357,243
121,148	106,207	Total non mark-up / interest income		18,759,275	16,445,951
732,236	597,108	Total income		113,384,890	92,460,885
Non mark-up / interest expenses					
534,133	454,172	Operating expenses	28	82,709,202	70,327,404
3,663	(18,413)	Workers' Welfare Fund - charge / (reversal)	29	567,167	(2,851,200)
3,100	3,201	Other charges	30	480,056	495,726
540,896	438,960	Total non mark-up / interest expenses		83,756,425	67,971,930
191,340	158,148	Profit before provisions and taxation		29,628,465	24,488,955
16,337	29,964	Provisions and write offs - net	31	2,529,752	4,639,834
175,003	128,184	Profit before taxation		27,098,713	19,849,121
77,719	52,051	Taxation	32	12,034,524	8,059,964
97,284	76,133	Profit after taxation		15,064,189	11,789,157
-----Rupees-----					
Basic and diluted earnings per share				33	10.27 8.04

The annexed notes 1 to 47 and annexures I to III form an integral part of these unconsolidated financial statements.


NEELOFAR HAMEED
 Company Secretary
 Habib Bank Limited
 HBL Corporate Office
 F-14, Block - 5, Clifton, Karachi

President and
Chief Executive Officer

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Director

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