



# Gulshan Spinning Mills Limited

1st Floor, Garden Heights, 8-Aibak Block, New Garden Town, Lahore, Pakistan.  
UAN: +92-42-111-200-000, Fax: +92-42-35941737-38  
E-mail: info@gulistangroup.com.pk, G.N. Comtext: A21PK002



February 12, 2020

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

Subject: - **Material Information**

**(Approval of Creditors Scheme of Arrangement under section 279 to 283 of Companies Act-2017 by the Honorable Sindh High Court)**

Dear Sir,

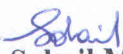
We hereby convey the following information in accordance with the Section 96 of the Securities Act-2015, Clause 5.19 of the Rule Book of the Exchange,.

We are pleased to inform that the Honorable Sindh High Court-Karachi has sanctioned the Scheme of Arrangement vide order dated 06.02.2020. We are in process of obtaining the certified copies of the Order and the Scheme of Arrangement; we will provide the same upon receipt from the Court.

We are also enclosing herewith Disclosure Form in terms of Section 96 of the Securities Act, 2015.

Thanking you

Yours Sincerely,

  
**Sohail Maqsood**  
Chief Executive



C.C.

The Director/HOD (Surveillance and Enforcement Department)  
Securities and Exchange Commission Of Pakistan-Islamabad



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## DISCLOSURE FORM

### IN TERM OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company	Gulshan Spinning Mills Limited
Date of Report	February 12,2020
Date of earlier event Reported	May 07,2019
Exact Name of the Company as specified in the Memorandum	Gulshan Spinning Mills Limited
Registered Address of the Company	2 <sup>nd</sup> Floor , Finlay House, I.I Chundrigarh Road, Karachi.
Contact Information	Chief Executive Office/Company Secretary TEL NO.042-35399128

#### Disclosure of inside information by listed company in term of section 96

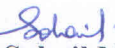
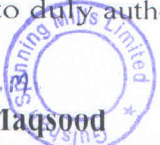
Subject: - **Approval of Creditors Scheme of Arrangement under section 279 to 283  
by the Honorable Sindh High Court**

This is with reference to our earlier communication dated May 07,2019 regarding filing of Scheme of Arrangement, with the Honorable Sindh High Court at Karachi (the Court), by the Creditors of Gulshan Spinning Mills Limited (the Company) in order to reorganize and restructure the obligations of the Company towards its creditors.

We are pleased to inform that the Honorable Sindh High Court-Karachi has sanctioned the Scheme of Arrangement vide order dated 06.02.2020. We are in process of obtaining the certified copies of the Order and the Scheme of Arrangement; we will provide the same upon receipt from the Court.

#### Signature

Pursuant to the requirement of the Securities Act, 2015, the Company has dully caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

  
  
**Sohail Maqsood**  
Chief Executive