

FORM-7
Ref. No: IFL/PSX/012/20
Date : 19/02/2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: Financial Results for the 2nd Quarter/Half Year Ended 31-12-2019

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on 19-02-2020 at 04:00 P.M. at 1 - Ahmed Block, New Garden Town, Lahore has approved the financial results of the Company

(i)	CASH DIVIDEND	: NIL
(ii)	BONUS SHARES	: NIL
(iii)	RIGHT SHARES	: NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	: NIL
(v)	ANY OTHER PRICE- SENSITIVE INFORMATION	: NIL


The financial results of the Company are as follows:-

	Quarter ended December 31,		Half year ended December 31,	
	2019	2018	2019	2018
	Rupees	Rupees	Rupees	Rupees
Sales - net	15,590,275,057	15,964,582,950	28,432,502,222	31,750,301,922
Cost of goods sold	(14,369,713,894)	(15,609,515,049)	(26,278,377,521)	(29,629,153,127)
Gross profit	1,220,561,163	355,067,901	2,154,124,701	2,121,148,795
Selling and distribution expenses	(91,168,829)	(82,407,856)	(176,982,431)	(168,053,460)
Administrative expenses	(230,275,239)	(187,478,529)	(451,890,897)	(361,559,737)
Other operating expenses	(22,587,840)	3,353,169	(52,213,690)	(88,305,074)
Finance cost	(411,918,416)	(180,332,539)	(666,919,507)	(243,564,930)
	(755,950,324)	(446,865,755)	(1,348,006,525)	(861,483,201)
	464,610,839	(91,797,854)	806,118,176	1,259,665,594
Other income	8,469,889	20,101,061	18,818,282	58,145,350
Profit / (loss) before taxation	473,080,728	(71,696,793)	824,936,458	1,317,810,944
Provision for taxation	(416,308,423)	(94,433,408)	(623,008,027)	(529,628,329)
Profit / (loss) for the period	56,772,305	(166,130,201)	201,928,431	788,182,615
Earnings per share - Basic and Diluted	0.18	(0.54)	0.65	2.54

The Quarterly Report of the Company for the period ended 31-12-2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Ibrahim Fibres Limited


Company Secretary
Encl: As above.