



Ref: PSX-20/02

February 21, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: Financial Results for the half year ended December 31, 2019

السلام عليكم

We have to inform you that the Board of Directors of our Company in their meeting held on February 21, 2020 at 11:00 am at Karachi recommended the following:

(i)	CASH DIVIDEND	:	NIL
(ii)	BONUS SHARES	:	NIL
(iii)	RIGHT SHARES	:	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	:	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	:	NIL

The financial results of the Company are enclosed herewith.

The Half Yearly Report of the Company for the period ended December 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours truly,
For and on behalf of
Macter International Limited

ASIF JAVED
COMPANY SECRETARY

Encl: As above

MACTER INTERNATIONAL LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2019

	Note	Half year ended		Quarter ended	
		December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
		(Rupees in '000)			
Turnover		2,529,423	1,845,625	1,396,642	956,270
Cost of sales		(1,533,605)	(1,020,406)	(824,731)	(550,289)
Gross profit		995,818	825,219	571,911	405,981
Distribution costs		(832,444)	(651,983)	(471,512)	(350,696)
Administrative expenses		(111,820)	(105,384)	(54,637)	(50,708)
Other expenses		-	(2,011)	-	1,402
Other income		3,504	8,736	3,203	7,130
		(940,760)	(750,642)	(522,946)	(392,872)
Operating profit		55,058	74,577	48,965	13,109
Financial charges	9.4 & 11.4	(110,054)	(50,910)	(64,872)	(29,614)
(Loss) / profit before taxation		(54,996)	23,667	(15,907)	(16,505)
Taxation	13	(28,698)	(18,774)	(15,761)	(9,625)
(Loss) / profit after taxation		(83,694)	4,893	(31,668)	(26,130)
----- (Rupees) -----					
Basic and diluted (loss) / earnings per share		(2.14)	0.12	(0.81)	(0.67)

The annexed notes from 1 to 17 form an integral part of this unconsolidated condensed interim financial information.



 CHIEF FINANCIAL OFFICER



 CHIEF EXECUTIVE



 DIRECTOR

MACTER INTERNATIONAL LIMITED
 CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)
 FOR THE PERIOD ENDED DECEMBER 31, 2019

	NOTE	HALF YEAR ENDED		QUARTER ENDED	
		DECEMBER 31, 2019	DECEMBER 31, 2018	DECEMBER 31, 2019	DECEMBER 31, 2018
	 (RUPEES in '000)			
Turnover		2,629,073	1,883,533	1,468,267	994,178
Cost of sales		(1,577,867)	(1,039,799)	(856,846)	(569,682)
Gross profit		1,051,206	843,734	611,421	424,496
Distribution costs		(907,484)	(670,796)	(510,950)	(369,509)
Administrative expenses		(114,077)	(105,634)	(55,496)	(50,958)
Other expenses		-	(2,011)	-	1,402
Other income		3,504	8,736	3,203	7,130
		(1,018,057)	(769,705)	(563,243)	(411,935)
Operating profit		33,149	74,029	48,178	12,561
Financial charges	9.5 & 11.4	(115,047)	(52,505)	(67,408)	(31,209)
(Loss) / profit before taxation		(81,898)	21,524	(19,230)	(18,648)
Taxation	13	(32,808)	(21,101)	(19,277)	(11,952)
(Loss) / profit after taxation		(114,706)	423	(38,507)	(30,600)
	 (RUPEES)			
Basic and diluted (loss) / earnings per share		(2.93)	0.01	(0.98)	(0.78)

The annexed notes from 1 to 17 form an integral part of this consolidated condensed interim financial information.

Attributable to:

Owner of the Holding Company	(106,536)	2,350	(36,626)	(28,673)
Non- controlling interest	(8,170)	(1,927)	(1,881)	(1,927)
	(114,706)	423	(38,507)	(30,600)


 CHIEF FINANCIAL OFFICER


 CHIEF EXECUTIVE


 DIRECTOR

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