

FIN-JSIL-AMC/2020/1224

February 21, 2020

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

JS Investments Limited  
The Centre, 19th Floor,  
Plot No. 28 SB-5,  
Abdullah Haroon Road,  
Saddar Karachi-74400,  
Pakistan.  
www.jsil.com  
UAN: (+92 21) 111-222-626

**Subject: Material Information**

Dear Sir,

In accordance with the applicable provisions of the Securities Act, 2015 and the Rule Book of Pakistan Stock Exchange Limited, we are required to convey the following material/price sensitive information:

*Further to our earlier letter dated **December 31, 2019**, we are pleased to inform you that the Securities and Exchange Commission of Pakistan has approved the appointment of **Mr. Hasnain Raza Nensey** as **Chief Executive Officer** of JS Investments Limited ("the Company") with effect from **February 19, 2020**, till the expiry of his contract or next election of the Board of the Company whichever is earlier."*

A Disclosure Form is enclosed herewith (Annexure "A")

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

**Muhammad Khawar Iqbal**  
Director Finance & Company Secretary

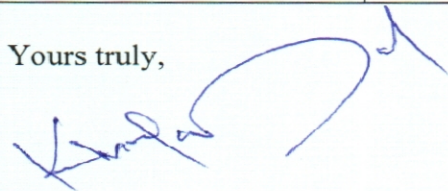
Director/HOD Monitoring & Inspection (M&I) Specialized Companies Division Securities & Exchange Commission of Pakistan NIC Building 63, Jinnah Avenue, Blue Area Islamabad	Director/HOD Surveillance, Supervision and Enforcement Department, Securities Market Division Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad
---	--



**JS INVESTMENTS LIMITED****DISCLOSURE FORM****February 21, 2020**

Name of the Company	JS Investments Limited
Date of Report (Date of earliest event reported if applicable)	December 31 2019
Exact Name of the Company as specified in its Memorandum	JS Investments Limited
Registered address of the Company	The Centre, 19 <sup>th</sup> Floor, Plot no 28, SB-5 Abdullah Haroon Road Saddar Karachi
Contact Information	Mr. Muhammad Khawar Iqbal Director Finance & Company Secretary Tel: 021-111-222-626 Fax: 021-35361724
Material Information in accordance with the applicable provisions of the Securities Act, 2015 and the Rule Book of Pakistan Stock Exchange Limited,	We hereby convey the following information:  <i>"Further to our earlier letter dated <b>December 31, 2019</b>, we are pleased to inform you that the Securities and Exchange Commission of Pakistan has approved the appointment of <b>Mr. Hasnain Raza Nensey</b> as <b>Chief Executive Officer</b> of JS Investments Limited ("the Company") with effect from <b>February 19, 2020</b>, till the expiry of his contract or next election of the Board of the Company whichever is earlier</i>

Yours truly,



**Muhammad Khawar Iqbal**  
Director Finance & Company Secretary





SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
SPECIALIZED COMPANIES DIVISION  
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/JSIL/628/2020

Febraruy, 19 2020

**Mr. Muhammad Khawar Iqbal**  
Company Secretary,  
JS Investments Limited,  
The Centre, 19th Floor, Plot No. 28,  
SB-5, Abdullah Haroon Road,  
Saddar Karachi-74400.

**Subject: Appointment of Chief Executive Officer of JS Investments Limited**

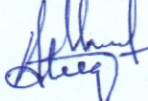
Dear Sir,

Please refer to your email dated February 10, 2020 subsequent to earlier correspondence on the subject noted above.

In this connection, I am directed to inform you that this office has no objection on the appointment of Mr. Hasnain Raza Nensey as chief executive officer of JS Investments Limited (the Company) in terms of rule 7(2)(aa) of the Non-Banking Finance Companies (Establishment & Regulation) Rules, 2003, till expiry of his contract or election of directors whichever is earlier.

We expect that Mr. Hasnain Raza Nensey is fully aware of his obligations as chief executive officer of the Company and would discharge his duties as elaborated in the corporate laws. In this regard, he is advised to re-visit provisions of the Part VIIIA of the Companies Ordinance, 1984 along with all related provisions, the Companies Act, 2017, the Securities Act, 2015, the Non-Banking Finance Companies (Establishment & Regulation) Rules, 2003, Non-Banking Finance Companies and Notified Entities Regulations, 2008 and the Listed Companies (Code of Corporate Governance) Regulations, 2017.

Yours truly,

  
**Raja Ateeq Ahmed**  
Assistant Director

**"Say no to Corruption"**