DYNEA PAKISTAN LIMITED

Office No. 406, Parsa Tower, Plot No. 31/1/A, Block-6,
P.E.C.H.S., Sharah-e-Faisal, Karachi - 75400., PAKISTAN.
Phone : +92-21-34520132-5, Fax : +92-21-34392182
E-mail : info@dynea.com.pk, Web: www.dynea.com.pk

February 21, 2020.

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE HALF YEAR & QUARTER ENDED DECEMBER 31, 2019.

Dear Sir,

We are pleased to inform you that the Board of Directors of the company in their Meeting held at 3:00 P.M. on February 21, 2020, recommended the following:

CASH DIVIDEND	NIL
BONUS ISSUE	NIL
RIGHT SHARES	NIL

The financial results of the company for the half year and quarter ended December 31, 2019 are : -

	Half year ended		Quarter ended	
	31 December 2019	31 December 2018	31 December 2019	31 December 2018
	(Rupees in '000')		(Rupees in '000')	
Turnover - net	**2,424,354**	2,549,962	**1,351,022**	1,487,030
Cost of sales	**(2,035,936)**	(2,211,842)	**(1,113,533)**	(1,270,907)
Gross profit	**388,418**	338,120	**237,489**	216,123
Distribution costs	**(120,034)**	(53,482)	**(53,300)**	(7,155)
Administrative expenses	**(52,809)**	(45,245)	**(26,551)**	(23,243)
	(172,843)	(98,727)	**(79,851)**	(30,398)
Other income	**5,707**	3,400	**2,594**	396
Operating profit	**221,282**	242,793	**160,232**	186,121
Finance costs	**(34,053)**	(33,009)	**(16,300)**	(19,560)
Other charges	**(14,560)**	(17,438)	**(10,568)**	(13,913)
	(48,613)	(50,447)	**(26,868)**	(33,473)
Profit before taxation	**172,669**	192,346	**133,364**	152,648
Taxation				
- current	**(73,246)**	(56,096)	**(47,389)**	(36,673)
- prior	**84**	-	**84**	-
- deferred	**22,766**	479	**8,448**	(7,218)
	(50,396)	(55,617)	**(38,857)**	(43,891)
Net profit for the period	**122,273**	136,729	**94,507**	108,757
Basic and diluted earnings per share	**6.48**	7.24	**5.01**	5.76

Yours truly
for Dynea Pakistan Limited,

Saqib Naim
Company Secretary
Cell No.0318 2138889