

THROUGH - PUCARS
THROUGH - COURIER

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

UQ/D-4/1230
February 21, 2020

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, February 21, 2020 at 08:30 a.m. at Andaz Hotel London, 40 Liverpool Street, London EC2M 7QN, United Kingdom, recommended the following:

Cash Dividend

A Final Cash Dividend for the year ended December 31, 2019 @ Rs.200/- per share i.e. 2000%. This is in addition to three Interim Dividends already paid @ Rs.100/- per share each.

The financial results of the Company for the year ended December 31, 2019 have been considered by the Board of Directors as recommended by the Audit Committee and approved the same. Financial Results are attached at Annexure-I.

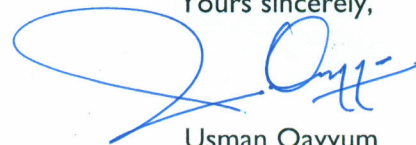
The Annual General Meeting of the Company will be held on April 20, 2020 at 03:00 p.m. at Royalton Hotel, P-12, West Canal Road, Abdullahpur, Faisalabad.

The Final Dividend, if approved by the shareholders, will be paid to the shareholders whose names will appear in the Register of Members on April 10, 2020.

The Shares Transfer Books of the Company will be closed from April 13 to April 20, 2020 (both days inclusive). Transfers received by our Shares Registrar M/s FAMCO Associates (Pvt.) Ltd., 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahrah-e-Faisal, Karachi at the close of business on April 10, 2020 will be treated in time for the purpose of payment of Final Dividend to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours sincerely,



Usman Qayyum
Chief Executive and
Managing Director

Encl: Financial Results
cc: Director/HOD, Surveillance, Supervision and Enforcement Department, SECP
(with encl.)

Page 1 of 2



Financial Results for the year ended December 31, 2019

	<u>2019</u> (Rupees in thousands)	<u>2018</u>
Sales - net	35,260,665	29,564,160
Cost of sales	<u>(26,007,013)</u>	<u>(21,630,676)</u>
Gross profit	9,253,652	7,933,484
Distribution expenses	(491,958)	(438,571)
Administrative expenses	(576,117)	(466,895)
Other income	389,185	255,066
Other expenses	<u>(554,574)</u>	<u>(472,038)</u>
	<u>(1,233,464)</u>	<u>(1,122,438)</u>
Operating profit	8,020,188	6,811,046
Finance cost	<u>(23,257)</u>	<u>(25,822)</u>
Profit before taxation	7,996,931	6,785,224
Taxation	<u>(2,355,606)</u>	<u>(2,013,519)</u>
Profit after taxation	<u>5,641,325</u>	<u>4,771,705</u>
Earnings per share-basic and diluted (Rupees)	<u>610.77</u>	<u>516.62</u>



Usman Qayyum
Chief Executive and
Managing Director

