



# Synthetic Products Enterprises Limited.

127-S, Q.I.E, Township, Kotlakhpat Lahore-Pakistan.

Tel: +92-42-35115506-07

Fax: +92-42-35118507

Web: www.spelgroup.com

Email: synthetic@spelgroup.com

FORM - 7

24-Feb-20

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
Fax: 021-111-573-329

**SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED**  
**31 DECEMBER 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 23 February 2020 at 4:00 PM at 127-S, Q.I.E., Kotlakhpat, Lahore, Pakistan, recommended the following:

**(i) CASH DIVIDEND**

An Interim Cash Dividend for the period ended 31 December 2019 at Rs. NIL per share i.e. NIL% This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

AND/OR

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND/OR

**(iii) RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL



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ISO 9001:2015 & 14001:2015  
Certified Company



FSSC 22000 & HALAL  
Certified Company



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AND/OR

## (v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in Register of Members on NIL.

The Share Transfer Books of the Company will be closed from NIL to NIL (both days inclusive). Transfers received at the THK Associates (Private) Limited, 1st Floor, 40-C, Block-6 P.E.C.H.S., Karachi, 75530 P.O. Box No. 8533, at the close of business on NIL will be treated in time for the purpose of above entitlement to the transferees.

The quarterly report of the Company for the period ended 31 December 2019 will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

Khalil Ahmad Hashmi  
Chief Financial Officer

Muhammad Kamran Farooq  
Company Secretary



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Synthetic Products Enterprises Limited  
 Condensed Interim Statement of Profit or Loss (Un-audited)  
 For the half year and quarter ended 31 December 2019

	Note	Half Year Ended		Quarter ended	
		31 December 2019 Rupees	31 December 2018 Rupees	31 December 2019 Rupees	31 December 2018 Rupees
<b>Revenue - net</b>	15	<b>1,619,992,784</b>	1,550,350,093	<b>664,477,835</b>	674,005,869
<b>Cost of goods sold</b>	16	<b>(1,347,208,799)</b>	(1,295,161,934)	<b>(558,077,865)</b>	(573,972,458)
<b>Gross profit</b>		<b>272,783,985</b>	255,188,159	<b>106,399,970</b>	100,033,411
Administrative expenses		(82,207,105)	(82,133,044)	(40,197,597)	(38,248,454)
Selling and distribution expenses		(13,210,843)	(10,274,039)	(6,972,916)	(4,991,672)
<b>Operating profit</b>		<b>177,366,037</b>	162,781,076	<b>59,229,457</b>	56,793,285
Other income		20,100,800	6,701,497	10,090,728	3,791,735
Other charges		(15,574,607)	(11,280,849)	(4,084,891)	(3,428,813)
Finance cost	17	(39,328,899)	(33,709,965)	(16,963,701)	(21,747,482)
<b>Profit before taxation</b>		<b>142,563,331</b>	124,491,759	<b>48,271,593</b>	35,408,725
Taxation	18	(25,302,536)	(8,427,633)	(4,980,122)	4,232,649
<b>Profit after taxation</b>		<b>117,260,795</b>	116,064,126	<b>43,291,471</b>	39,641,374
<b>Earnings per share - basic and diluted - restated</b>	19	<b>1.33</b>	1.31	<b>0.49</b>	0.45

The annexed notes from 1 to 25 form an integral part of these condensed interim financial statements.

KP/16/TH

Uday  
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Ranjay

