



# ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozepur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

February 21, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building Stock  
Exchange Road  
Karachi.

Subject: **Financial Results For The Period Ended 31-12-2019**

Dear Sir,

We have to inform you that the Board of Directors Altern Energy Limited in their meeting held on Friday February 21, 2020 at 4:30 pm has recommended the following:

<b>INTERIM DIVIDEND ON ORDINARY SHARES</b>	<b>26.50%</b>
<b>BONUS SHARES-</b>	<b>NIL</b>
<b>RIGHT SHARES-</b>	<b>NIL</b>

The approved Unconsolidated and Consolidated financial results of the Company are enclosed herewith as at **Annexure "A" and "Annexure B"**

The Share Transfer Books of the Company will be closed from 10-03-2020 to 17-03-2020 (both days inclusive). Transfers received at the Corplink (Pvt) Limited, 1-K, Commercial Model Town Lahore the close of business on 09-03-2020 will be treated in time for the purpose of above entitlement to the transferees.

Thanking you

Yours faithfully,  
For Altern Energy Limited

  
(SALMAN ALI)  
COMPANY SECRETARY



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## Annexure A

### UNCONSOLIDATED FINANCIAL RESULTS

	Quarter Ended		Half Year Ended	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
	(Rupees in thousand)		(Rupees in thousand)	
Revenue - net	16,052	23,257	86,570	393,371
Direct costs	<u>(25,273)</u>	<u>(32,272)</u>	<u>(99,339)</u>	<u>(369,234)</u>
Gross profit	(9,220)	(9,015)	(12,768)	24,137
Administrative expenses	(8,001)	(7,609)	(14,754)	(20,126)
Other income	<u>1,007,729</u>	<u>1,424</u>	<u>1,009,374</u>	<u>1,429</u>
Profit from operations	990,508	(15,200)	981,852	5,440
Finance cost	(4,157)	(5,802)	(8,021)	(12,155)
Profit before taxation	<u>986,351</u>	<u>(21,002)</u>	<u>973,831</u>	<u>(6,715)</u>
Taxation	(911)	(667)	(1,391)	(667)
Profit after taxation	<u>985,439</u>	<u>(21,669)</u>	<u>972,439</u>	<u>(7,382)</u>
Earnings per share - basic and diluted - Rupees	<u>2.71</u>	<u>(0.06)</u>	<u>2.68</u>	<u>(0.02)</u>





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## Annexure B

### CONSOLIDATED FINANCIAL RESULTS

	<u>Quarter Ended</u>		<u>Half Year Ended</u>	
	<u>December 31,</u> <u>2019</u> <u>(Rupees in thousand)</u>	<u>December 31,</u> <u>2018</u> <u>(Rupees in thousand)</u>	<u>December 31,</u> <u>2019</u> <u>(Rupees in thousand)</u>	<u>December 31,</u> <u>2018</u> <u>(Rupees in thousand)</u>
Revenue - net	2,701,537	2,885,884	6,940,523	10,133,356
Direct costs	<u>(1,241,383)</u>	<u>(1,973,296)</u>	<u>(4,258,182)</u>	<u>(7,767,281)</u>
<b>Gross profit</b>	<b>1,460,154</b>	<b>912,588</b>	<b>2,682,341</b>	<b>2,366,075</b>
Administrative expenses	(51,180)	(56,469)	(95,078)	(103,987)
Other income	20,495	43,032	130,834	73,984
<b>Profit from operations</b>	<b>1,429,469</b>	<b>899,151</b>	<b>2,718,097</b>	<b>2,336,072</b>
Finance cost	(62,184)	(364,556)	(203,891)	(561,779)
<b>Profit before taxation</b>	<b>1,367,285</b>	<b>534,595</b>	<b>2,514,206</b>	<b>1,774,293</b>
Taxation	30,473	(32,874)	(131,903)	(92,094)
<b>Profit after taxation</b>	<b>1,397,758</b>	<b>501,721</b>	<b>2,382,303</b>	<b>1,682,199</b>
<b>Attributable to:</b>				
Equity holder of the parent	846,195	282,532	1,372,242	974,622
Non-controlling interest	<u>551,563</u>	<u>219,189</u>	<u>1,010,061</u>	<u>707,577</u>
	<b>1,397,758</b>	<b>501,721</b>	<b>2,382,303</b>	<b>1,682,199</b>
Earnings per share - basic and diluted - Rupees	<u>2.33</u>	<u>0.78</u>	<u>3.78</u>	<u>2.68</u>