

Fateh Industries Ltd.

FIL/CLD/ 554/20

UNDER SEALED COVER

February 24, 2020

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 9:30 a.m. on Monday the 24th February, 2020 recommended the following;


The financial result of the Company for the Quarter ended 31st December, 2019 is as under.

| | OCT-DEC 2019 RUPEES | JUL-DEC 2019 RUPEES | OCT-DEC 2018 RUPEES | JUL-DEC 2018 RUPEES |
|--|------------------------------------|------------------------------------|------------------------------------|------------------------------------|
| Sales | 12,607,886 | 17,286,864 | 6,726,504 | 9,144,264 |
| Cost of sales | 10,668,988 | 16,802,225 | 6,022,232 | 8,263,354 |
| Gross Profit | 1,938,898 | 484,639 | 704,272 | 880,910 |
| Administration expense | 695,892 | 2,211,799 | 454,055 | 1,054,453 |
| Selling Expenses | 503,705 | 1,064,115 | 71,131 | 79,272 |
| | 1,199,597 | 3,275,914 | 525,186 | 1,133,725 |
| Operating Profit/(Loss) | 739,301 | (2,791,275) | 179,086 | (252,815) |
| Other Income | 54,163 | 87,280 | 12,240 | 12,240 |
| Exchange Loss | (217,420) | 1,000,367 | (1,047,241) | (1,276,839) |
| | 576,044 | (1,703,628) | (855,915) | (1,517,414) |
| Financial expenses | 47,818 | 71,063 | 18,588 | 28,700 |
| Other Charges | 75,000 | 75,000 | 60,000 | 60,000 |
| | 122,818 | 146,063 | 78,588 | 88,700 |
| Profit/(Loss) before Taxation | 453,226 | (1,849,691) | (934,503) | (1,606,114) |
| Taxation | 0 | 0 | 0 | 0 |
| Profit/(Loss) after Taxation | 453,226 | (1,849,691) | (934,503) | (1,606,114) |
| Other comprehensive income | | | | |
| Unrealized profit/(Loss) on revaluation of investment - available for sale | 224,376 | 184,310 | (44,870) | (63,973) |
| Total Comprehensive Profit/(Loss) for the Period | 677,602 | (1,665,381) | (979,373) | (1,670,087) |
| Profit/(Loss) per share | 0.23 | (0.92) | (0.47) | (0.80) |

The Quarterly Report of the Company for the period ended 31st December, 2019 will be transmitted through **PUCARS** separately, within the specified time.

Thanking you,

Yours faithfully,
for **Fateh Industries Limited.**



DIRECTOR.