

J.K. Spinning Mills Ltd.



Ref # JKSM/T-040/2020
Dated: 24.02.2020

THE GENERAL MANAGER,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Associated Companies:

J. K. Power Ltd.
J. K. Agriculture Farms (Pvt) Ltd.
J. K. Tech (Pvt.) Ltd.
Fine Fabrics (Pvt) Ltd.

FINANCIAL RESULTS - 2nd QUARTERLY / HALF YEARLY **PERIOD ENDED 31.12.2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 24.02.2020 at 11:00 A.M at Head office of the company, 29-K.M, Sheikhpura Road, Near Khurrianwala, Faisalabad, recommended the following:

1. Cash Dividend	Nil
2. Bonus shares	Nil
3. Right Shares	Nil
4. Any other entitlement/ corporate action	Nil
5. Any other Price-sensitive information	Nil

Un-audited interim financial statements of the Company for the half year ended December 31, 2019 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial result(s) are attached (**Annexure-1**)

The un-audited financial statements of the Company for the half year ended December 31, 2019 will be transmitted through **PUCARS** in due course of time and will also be available at the Company's website at www.jkgroup.net

Thanking you.
Yours faithfully,

For: **J.K. SPINNING MILLS LTD.**

SYED HUSSAIN SHAHID MANSOOR NAQVI
Company Secretary

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J.K. Spinning Mills Ltd.



Annexure-1

J.K. SPINNING MILLS LTD

The financial results for the Half Year ended December 31, 2019

Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd.

Fine Fabrics (Pvt) Ltd.

	Half Year Ended		Quarter Ended	
	31 December 2019	31 December 2018	31 December 2019	31 December 2018
	(RUPEES IN THOUSANDS)			
Revenue from contracts with customers	7,280,654	6,090,093	3,702,444	3,317,865
Cost of Sales	6,004,049	5,255,743	3,022,661	2,914,949
Gross Profit	1,276,605	834,350	679,783	402,916
Distribution expenses	151,953	146,273	86,915	76,880
Administrative expenses	185,339	140,120	90,338	72,947
Other operating expenses	73,477	42,105	24,878	25,779
	410,769	328,498	202,131	175,606
Other Income	865,836	505,852	477,652	227,310
	7,719	57,316	18,288	33,571
Operating Profit	873,555	563,168	495,940	260,881
Finance Cost	250,863	165,286	129,650	100,356
Profit Before Taxation	622,692	397,882	366,290	160,525
Taxation-net	114,884	86,311	64,904	41,237
Profit for the period	507,808	311,571	301,386	119,288
Earnings per share:				
Basic earnings per share- basic & diluted (Rupees)	6.95	4.26	4.12	1.63

For: **J.K. SPINNING MILLS LTD.**

SYED HUSSAIN SHAHID MANSOOR NAQVI

Company Secretary

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