



A Company of Ghani Group

GHANI VALUE GLASS LIMITED

Corporate Office: 39 - L MODEL TOWN EXTN., LAHORE - PAKISTAN.

UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263

E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL/PSX/2020/10

February 24, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2019

We have to inform you that the Board of Directors of **Ghani Value Glass Limited**, in its Meeting held today the February 24, 2020 at 11:30 A.M. at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

30 % (in addition to 1st interim cash dividend @ 20% already paid)

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



Head Office:
40-L Model Town Extn.,
Lahore - Pakistan.
Tel: 042-35172205
Fax: 042-35172263

Marketing Office:
12-D/5, Chandni Chowk, KDA
Scheme # 7&8 Karachi-Pakistan.
Tel: +92 - 21 - 34913090, 34911962
Fax: +92 - 21 - 34926349

Plant:
31-km, Sheikhpura Road,
Lahore-Pakistan.
Tel: 0563-406183-5
Fax: 0563 - 406184

The Financial Results approved by the Board of Directors of the Company are as follows:

	Six Month Period Ended		Three Month Period Ended	
	31 December 2019	31 December 2018	31 December 2019	31 December 2018
	----- (Rupees) -----			
Revenue from contracts with customers	935,377,336	600,324,271	571,763,974	407,685,765
Cost of sales	(671,028,659)	(398,984,667)	(404,940,695)	(262,016,426)
Gross profit	264,348,677	201,339,604	166,823,278	145,669,339
Distribution cost	(16,416,096)	(12,775,693)	(8,214,437)	(8,375,451)
Administrative expenses	(127,822,541)	(51,298,431)	(73,521,511)	(25,701,474)
Other operating expenses	(9,839,293)	(10,701,527)	(6,645,923)	(8,718,466)
	(154,077,930)	(74,775,651)	(88,381,871)	(42,795,391)
Operating profit	110,270,747	126,563,953	78,441,407	102,873,948
Other operating income	11,173,934	15,184,297	5,421,533	12,093,936
Profit before tax	121,444,681	141,748,250	83,862,942	114,967,884
Taxation	(334,816)	(18,892,893)	970,609	(13,190,247)
Profit after tax	121,109,865	122,855,357	84,833,551	101,777,637
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	121,109,865	122,855,357	84,833,551	101,777,637
Earnings per share - basic and diluted	3.23	3.28	2.27	2.83

The Board of Directors has fixed the number of Directors to be elected u/s 159 (1) of the Companies Act 2017 for next term of three years as Twelve (12).

The Share transfer books of the Company will remain closed from March 09, 2020 to March 15, 2020 (both days Inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt) Ltd, Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on March 08, 2020 will be treated in time for the purpose of above entitlements of cash dividend to the transferees.

The Quarterly Report of the Company for the Half Year ended December 31, 2019 will be transmitted through PUCARS separately.

Yours Sincerely,


Hafiz Muhammad Imran Sabir
Company Secretary

