



Grays Leasing Limited

GL/A&F/PSX/2020/161
February 24, 2020

FORM - 7

The General Manager

Pakistan Stock Exchange Limited
Karachi Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir

FINANCIAL RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2019

It is to inform you that Board of Directors of our company in their meeting held on February 24, 2020 at 11:30 am at Branch Office of the Company Situated at Roras Road, P. O. Box 10, Sialkot recommended the following:

- i) CASH DIVIDEND Nil
- ii) BONUS SHARES Nil
- iii) RIGHT SHARES Nil

The financial results of the company are as follows:

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2019	31 December 2018	31 December 2019	31 December 2018
	Rupees	Rupees	Rupees	Rupees
REVENUE				
Income from lease operations	8,447,469	6,492,326	4,276,411	3,980,402
Other income	793,102	444,136	402,163	73,439
	<u>9,240,571</u>	<u>6,936,462</u>	<u>4,678,574</u>	<u>4,053,841</u>
EXPENDITURE				
Administrative and other operating expenses	(5,958,504)	(5,880,528)	(2,937,872)	(3,625,682)
Financial and other charges	(3,566,072)	(2,203,762)	(1,902,879)	(1,419,249)
Reversal of potential lease losses	1,285,807	2,584,721	760,837	2,399,111
	<u>(8,238,769)</u>	<u>(5,499,569)</u>	<u>(4,079,914)</u>	<u>(2,645,820)</u>
PROFIT / (LOSS) BEFORE TAXATION	<u>1,001,802</u>	<u>1,436,893</u>	<u>598,660</u>	<u>1,408,021</u>
Taxation	(463,751)	(221,445)	(234,562)	(64,729)
PROFIT / (LOSS) AFTER TAXATION	<u>538,051</u>	<u>1,215,448</u>	<u>364,098</u>	<u>1,343,292</u>
Profit / (loss) per share - basic and diluted	<u>0.025</u>	<u>0.057</u>	<u>0.017</u>	<u>0.062</u>

We will send you 15 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Truly yours

For: Grays Leasing Limited

Muhammad Adil Munir
Company Secretary

