

# GOC (Pak) Limited

FORM-7

February 24, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: Financial Results for the Half Year Ended December 31, 2019

Dear Sir

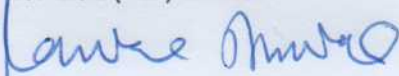
We have to inform you that the Board of Directors of our company in their meeting held on February 24, 2020 at 3:30 p.m. at Small Industries Estate, Sialkot has approved the un-audited accounts for the half year ended December 31, 2019 with nil declaration.

**The financial results of the Company are as follow:**

	Half Year Ended		Quarter Ended	
	31-Dec-19	31-Dec-18	31-Dec-19	31-Dec-18
	Rupees	Rupees	Rupees	Rupees
SALES	99,420,277	106,084,921	58,480,530	68,239,141
COST OF SALES	(67,001,442)	(71,276,441)	(40,012,565)	(45,200,503)
GROSS PROFIT	32,418,835	34,808,480	18,467,965	23,038,638
DISTRIBUTION COST	(5,919,369)	(5,085,982)	(3,244,103)	(3,019,051)
ADMINISTRATIVE EXPENSES	(37,196,278)	(17,896,539)	(26,315,574)	(9,931,691)
OTHER EXPENSES	(654,180)	(4,207,864)	(260,498)	(3,631,672)
	(43,769,827)	(27,190,385)	(29,820,175)	(16,582,414)
	(11,350,992)	7,618,095	(11,352,210)	6,456,224
OTHER INCOME	1,803,012	525,739	754,257	204,232
(LOSS) / PROFIT FROM OPERATIONS	(9,547,980)	8,143,834	(10,597,953)	6,660,456
FINANCE COST	(399,386)	(203,093)	(189,293)	(116,306)
	(9,947,366)	7,940,741	(10,787,246)	6,544,150
SHARE OF PROFIT OF ASSOCIATED COMPANY	400,000	534,658	550,006	523,915
(LOSS) / PROFIT BEFORE TAXATION	(9,547,366)	8,475,399	(10,237,240)	7,068,065
TAXATION				
- Current	(1,845,607)	(972,530)	(596,370)	(521,087)
- Share of tax of associate	(160,000)	(82,398)	(74,720)	(24,085)
	(2,005,607)	(1,054,928)	(671,090)	(545,172)
PROFIT AFTER TAXATION	(11,552,973)	7,420,471	(10,908,330)	6,522,893
(LOSS) / EARNING PER SHARE - BASIC AND DILUTED	(1.57)	1.01	(1.48)	0.89

The Half Yearly Report of the Company for the period ended December 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely  
for GOC (Pak) Limited

  
Chief Executive

Small Industries Estate, Sialkot - 51310, Pakistan.  
Tel: +92-52-3563051-52 / 3555338 Fax: +92-52-3551252 Cell: +92-302-8714005  
E-mail: info@gocpak.com