



Quice Food Industries Ltd.

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi.

February 24, 2020

The General Manager,
Pakistan Stock Exchange Limited
55-B, Islamabad Stock Exchange Tower,
Jinnah Avenue, Islamabad.

Subject: Financial Results for the Half Year Ended December 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of the Company, in their meeting held on February 24, 2020 at the Registered Office of the Company, Karachi recommended the following:

- | | | |
|------|---|--------------|
| i. | Cash Dividend | Nil and / or |
| ii. | Bonus Shares | Nil and / or |
| iii. | Right Shares | Nil and / or |
| iv. | Any other Entitlement | Nil and / or |
| v. | Any other Price – sensitive information | Nil |

The financial results of the Company are enclosed herewith. Three (03) copies of printed half yearly account will be sent subsequently.

Thanking you,
Yours truly,

IQBAL SHAHID
Company Secretary



CC: a) The Director (Enforcement)

SECP, Islamabad.

b) The Manager - Operations

CDC Pakistan Ltd, Karachi.

c) M/s. F.D Registrar Services (SMC - Pvt) Ltd

Karachi.

d) M/s. Aslam Malik & Company

Chartered Accountants Lahore.

FINANCIAL RESULTS
QUICE FOOD INDUSTRIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Unaudited)
FOR THE HALF YEAR ENDED DECEMBER 31, 2019

	HALF YEAR ENDED		QUARTER ENDED	
	December 31 2019	December 31 2018	December 31 2019	December 31 2018
	Rupees	Rupees	Rupees	Rupees
Sales	52,079,629	35,658,677	24,975,874	22,197,015
Cost of Sales	(48,827,162)	(52,613,512)	(17,177,410)	(23,095,191)
Gross Profit / (Loss)	3,252,467	(16,954,836)	7,798,464	(898,176)
Distribution Cost	(8,593,207)	(9,496,180)	(3,326,889)	(7,390,134)
Administrative Expenses	(8,853,622)	(11,709,684)	(4,880,329)	(7,206,637)
Other Operating Expenses	-	(1,283,995)	653,572	-
	(17,446,829)	(22,489,859)	(7,553,646)	(14,596,771)
Operating Profit / (Loss)	(14,194,362)	(39,444,695)	244,818	(15,494,947)
Other Operating Income	1,467,864	220,970	1,229,625	661,400
Profit / (Loss) From Operations	(12,726,498)	(39,223,725)	1,474,443	(14,833,547)
Finance Cost	(74,684)	(79,635)	(31,210)	(39,793)
Profit / (Loss) Before Taxation	(12,801,182)	(39,303,360)	1,443,233	(14,873,340)
Taxation	(616,178)	(487,848)	(277,381)	(319,577)
Profit / (Loss) After Taxation	(13,417,360)	(39,791,208)	1,165,852	(15,192,917)
Earning / (Loss) Per Share- Basic And Diluted	(0.14)	(0.40)	0.01	(0.15)

RIAZ
DIRECTOR



[Signature]
DIRECTOR