



February 25, 2020

UNDER SEALED COVER

The General Manager
Pakistan Stock Exchange Limited
(Formerly **Karachi Stock Exchange Limited**)
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: **Financial results for the half-year ended December 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on today, February 25, 2020 at 10:30 a.m., recommended the following;

- (i) Cash Dividend (Interim)
Nil
- (ii) Bonus Shares
Nil
- (iii) Right Shares
Nil

The financial results of the Company are enclosed herewith.

The half-year Accounts of the Company will be transmitted through PUCARS to the Exchange within 60 days of the close of the Quarter. These accounts can also be viewed at our website www.otsuka.pk.

Yours faithfully,


Hanif Sattar
Chief Executive

Encl.: A.A.

Otsuka Pakistan Ltd.

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Factory : No. F/4-9, Hub Industrial Trading Estate, Distt. Lasbella, Balochistan, Pakistan. Phones: (+92853) 302363, 303218, 303517, 304395-97 Fax: (+92853) 364057

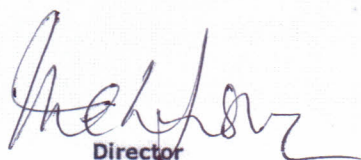
OTSUKA PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2019

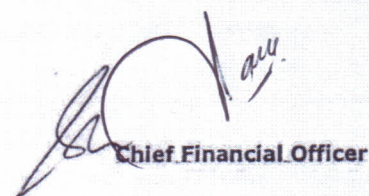
	Note	Half year ended December 31,		Quarter ended December 31,	
		2019	2018	2019	2018
		----- Rupees in '000 -----		----- Rupees in '000 -----	
Net sales	12	1,076,516	866,987	542,412	425,433
Cost of sales		(761,840)	(668,580)	(376,005)	(329,452)
Gross profit		314,676	198,407	166,407	95,981
Selling and distribution expenses		(143,813)	(125,660)	(69,766)	(64,388)
Administrative and general expenses		(50,992)	(44,858)	(25,360)	(22,596)
Other income	13	119,871 42,894	27,889 13,379	71,281 25,082	8,997 7,185
Other expenses	14	162,765 (32,144)	41,268 (98,285)	96,363 (27,500)	16,182 (92,640)
Operating profit / (loss)		130,621	(57,017)	68,863	(76,458)
Finance cost		(40,607)	(27,144)	(20,203)	(16,098)
Profit / (loss) for the period before taxation		90,014	(84,161)	48,660	(92,556)
Taxation - net	15	(41,547)	6,395	(25,807)	11,205
Profit / (loss) for the period after taxation		48,467	(77,766)	22,853	(81,351)
----- Rupees -----					
Earnings per share - basic and diluted		4.01	(6.43)	1.89	(6.72)

The annexed notes 1 to 22 form an integral part of these condensed interim financial statements.

By/


Chief Executive Officer


Director


Chief Financial Officer

