



February 25, 2020

Mr. Jawad Haider Hashmi
General Manager – Head of Trading
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Credit of Unpaid Rights into CDS and Dispatch of Physical Offer Letters -
ORDINARY SHARES (VOTING AND NON-VOTING)**

Dear Sir,

We are pleased to submit that Unpaid Rights (Ordinary Shares (Voting and Non-Voting)) have been credited into respective accounts of shareholders of the Company in the Central Depository System (CDS) at end of day on February 24, 2020.

Further, we hereby notify that Offer Letters (Letters of Rights) to shareholders holding Physical Shares (Ordinary Shares (Voting and Non-Voting)) and Intimation Letters regarding right entitlements to shareholders holding shares (Ordinary Shares (Voting and Non-Voting)) in book entry form in CDS have been dispatched.

Copy of notice to be published in newspapers in this respect is attached herewith.

Thanking you.

Yours Sincerely,

MUHAMMAD AWAIS
Company Secretary

AZGARD NINE LIMITED

REGISTERED OFFICE: ISMAIL AIWAN-I-SCIENCE, OFF SHAHRAH-I-ROOMI, LAHORE-54600, PAKISTAN.
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AZGARD NINE LIMITED

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RIGHT ISSUE ORDINARY SHARES (VOTING AND NON-VOTING) @ 8.025%

CREDIT OF UNPAID RIGHTS INTO CDS ACCOUNTS WITH CDC / DISPATCH OF OFFER LETTERS (LETTERS OF RIGHTS) TO PHYSICAL SHAREHOLDERS

We are pleased to notify our members (ordinary shares (voting and non-voting)) that unpaid rights have been credited into their respective CDS Accounts with CDC in book entry form as per their entitlement in the ratio of 8.025% i.e. 8.025 ordinary shares (voting and non-voting) for every 100 ordinary shares (voting and non-voting) held in their names as at close of business on February 10, 2020. The last date of payment of subscription amount and other pertinent dates are as under:

Activities	Date
Subscription of right offer start date	27-02-2020
Date of commencement of trading of unpaid rights at Pakistan Stock Exchange Limited	27-02-2020
Last date for splitting of Letters of Rights and deposit of requests into CDS	10-03-2020
Last date of trading of unpaid rights	19-03-2020
Last date for acceptance and payment of shares in physical/CDC form	27-03-2020
Date of credit of right shares into CDS	16-04-2020

The payment of subscription amount can be made, in all branches of Summit Bank Limited in Pakistan, by crossed cheque or pay order or bank draft or cash to the credit of 'Azgard Nine Limited-Right Shares Subscription Account', Account No. 1-2-43-20311-714-122058.

Intimation letters about credit of Unpaid Rights into CDS have been dispatched to the respective members at their given addresses.

CDS members, who opt to subscribe their right offer, are requested to contact their Participant or the CDC Investor Account Services Department (IAS) for obtaining the Right Subscription Request (RSR) as early as possible.

The Letters of Rights to members holding shares in physical form have been dispatched on February 25, 2020 at their registered addresses.

The Shareholders holding shares of the Company in physical form should please note that under the CDC applicable Rights Shares Procedures, the physical shareholder can renounce his/her Letter of Rights by depositing into his/her own CDS investor or sub account to a person who is investor or sub account holder with CDC. Further, physical shareholder can renounce his/her Letter of Rights and Renouncee(s) can also get credit of right shares in book-entry form in his/her own CDS investor or sub account by providing his/her own CDS investor or sub account details. Shareholders holding shares of the Company in physical form can also get credit of right shares in his/her own CDS investor or sub account by providing his/her own CDS investor or sub account details.



In case of Non-Resident Pakistani/Foreign shareholders, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary at the registered office of the Company, Azgard Nine Limited, Ismail Aiwan-i-Science, Off: Shahrah-i-Roomi, Lahore-54600, Pakistan along with Right Subscription Request (both copies) or Letter of Rights duly filled and signed by the subscriber(s) well before the last date of payment.

In case of any clarification/information or non-receipt of intimation letters/letters of rights, the members are requested to contact our Share Registrar M/s. Hameed Majeed Associates (Private) Limited, H. M. House, 7-Bank Square, Lahore, Pakistan, Tel: (+92 42) 37235081-82, email: info@hmaconsultants.com.

By order of the Board

Lahore
February 26, 2020

Muhammad Awais
Company Secretary