The General Manager, Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road, KARACHI.

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST DECEMBER, 2019

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting at 10.00 a.m. on Tuesday the 25th February, 2020 recommended the following.

I) Cash Dividend Nil ii) Bonus Share Nil iii) Right Share Nil

The Financial Results of the Company are as Follows:

	Six Months ended		Quarter Ended	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited
	01 Jul., 2019 to	01 Jul., 2018 to	01 Oct., 2019 to	01 Oct., 2018 to
	31 Dec., 2019	31 Dec., 2018	31 Dec., 2019	31 Dec., 2018
	(Rupees)	(Rupees)	(Rupees)	(Rupees)
Processing Receipts / Sale	-	-	-	-
Cost of goods sold	-	-	-	
Gross Profit	-	-	-	-
Administrative & General expenses	(4,279,343)	(3,904,094)	(2,084,292)	(1,790,381)
	(4,279,343)	(3,904,094)	(2,084,292)	(1,790,381)
Operating Profit / (Loss)	(4,279,343)	(3,904,094)	(2,084,292)	(1,790,381)
Other Income	3,837,060	3,554,663	1,952,460	1,882,154
	(442,283)	(349,431)	(131,832)	91,773
Finance cost	(481)	(2,402)	(87)	(1,392)
	(481)	(2,402)	(87)	(1,392)
Profit /(Loss) before taxation	(442,764)	(351,833)	(131,919)	90,381
Taxation	(795,039)	(390,266)	(606,579)	(223,016)
Profit /(Loss) after taxation	(1,237,803)	(742,099)	(738,498)	(132,635)
Earning /(Loss) per Share	(0.23)	(0.14)	(0.14)	(0.02)

Thanking you,

Yours faithfully, for MUBARAK TEXTILE MILLS LTD.

ZULFIQAR ALI Chief Executive