

Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)
Phones: 042-36278904-5 Fax: 042-36368721

CONFIDENTIAL & SEALED

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

PUCARS / Courier

MLCF/Q2/BM/02

February 25, 2020

FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2019 (UN-AUDITED)

Dear Sir,

We have to inform you that the Board of Directors of **Maple Leaf Cement Factory Limited** (the "Company") in their Meeting held on **Tuesday, February 25, 2020 at 3:00 PM** at 42-Lawrence Road, Lahore, the Registered Office of the Company, recommended the following:-

(i)	Cash Dividend	NIL
(ii)	Bonus / Right Shares	NIL
(iii)	Any Other Entitlement / Corporate Action	NIL
(iv)	Any Other Price-Sensitive Information	NIL

CONSOLIDATED FINANCIAL RESULTS

The consolidated (un-audited) financial results of the Company are as follows:

	Half Year ended		Quarter ended	
	31 December 2019	31 December 2018	31 December 2019	31 December 2018
(Rupees in thousand).....			
Sales - Net	16,182,293	12,432,947	9,035,251	6,682,639
Cost of Sales	(15,564,141)	(9,057,963)	(8,536,307)	(4,776,544)
Gross profit	618,152	3,374,984	498,944	1,906,095
Distribution cost	(454,598)	(389,604)	(280,625)	(193,940)
Administrative expenses	(392,167)	(357,812)	(206,120)	(167,568)
Other charges	(67,806)	(178,745)	(42,261)	(100,077)
	(914,571)	(926,161)	(529,006)	(461,585)
Other income	99,474	19,978	58,454	16,320
(Loss) / profit from operations	(196,945)	2,468,801	28,392	1,460,830
Finance cost	(1,669,372)	(720,680)	(869,827)	(387,600)
(Loss) / profit before taxation	(1,866,317)	1,748,121	(841,435)	1,073,230
Taxation	99,233	(413,398)	56,712	(325,205)
(Loss) / profit after taxation	(1,767,084)	1,334,723	(784,723)	748,025
(Rupees).....			
(Loss) / earnings per share - basic and diluted	(2.42)	Restated 1.94	(1.01)	Restated 1.09

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STAND ALONE FINANCIAL RESULTS

The un-consolidated (un-audited) financial results of the Company are as follows:

	Half Year ended		Quarter ended	
	31 December 2019	31 December 2018	31 December 2019	31 December 2018
	(Rupees in thousand)			
Sales - Net	16,182,293	12,432,947	9,035,251	6,682,639
Cost of Sales	(16,248,952)	(9,668,324)	(8,892,822)	(5,106,933)
Gross (loss) / profit	(66,659)	2,764,623	142,429	1,575,706
Distribution cost	(454,598)	(389,604)	(280,625)	(193,940)
Administrative expenses	(388,395)	(355,574)	(204,177)	(166,942)
Other charges	(45,581)	(149,995)	(35,341)	(86,085)
	(888,574)	(895,173)	(520,143)	(446,967)
Other income	96,393	14,856	57,335	12,774
(Loss) / profit from operations	(858,840)	1,884,306	(320,379)	1,141,513
Finance cost	(1,692,596)	(670,437)	(883,390)	(358,063)
(Loss) / profit before taxation	(2,551,436)	1,213,869	(1,203,769)	783,450
Taxation	99,233	(413,398)	56,712	(325,205)
(Loss) / profit after taxation	(2,452,203)	800,471	(1,147,057)	458,245
	(Rupees)			
(Loss) / earnings per share - basic and diluted	(3.35)	Restated 1.16	(1.48)	Restated 0.67

(The above disclosure will suffice requirements of Sections 96 and 131 of the Securities Act, 2015.)

The Quarterly Report of the Company for the period ended December 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,

For Maple Leaf Cement Factory Limited

(Muhammad Ashraf)
Company Secretary



CC:-

- The Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad

Fax # 051-9100440