



FIRST IMROOZ MODARABA

February 26, 2020

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the half year ended on 31 December 2019

Dear Sir

We have to inform you that the Board of Directors of our Modaraba in their meeting held on 26 February 2020 at 10:30 a.m. at 405, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, have approved the financial statements for the half year ended December 31, 2019.

The Financial results of the Modaraba are as follows:

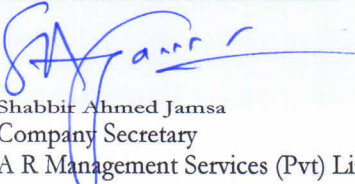
	<i>Rs. in '000</i>			
	Half Year ended		Quarter ended	
	Dec 31, 2019	Dec 31, 2018	Dec 31, 2019	Dec 31, 2018
Sales	260,572	371,664	146,151	189,859
Cost of sales	(188,598)	(316,472)	(110,461)	(161,610)
Gross profit	71,974	55,192	35,690	28,249
Operating expenses	(34,066)	(38,491)	(16,553)	(21,803)
Operating profit	37,908	16,701	19,137	6,446
Murabaha / Musharaka charges	(3,984)	(2,170)	(1,485)	(1,491)
Other income	682	92	35	43
Sindh Workers' Welfare Fund	(692)	(292)	(353)	(100)
Profit before taxation	33,914	14,331	17,334	4,898
Taxation	(10,319)	(19,167)	(4,989)	(9,465)
Profit / (Loss) for the period	23,595	(4,836)	12,345	(4,567)
Other comprehensive income	-	-	-	-
Total comprehensive income / (loss) for the period	23,595	(4,836)	12,345	(4,567)
Earnings per certificate – basic & diluted Rs.	7.86	(1.61)	4.11	(1.52)

Please note that above information has been uploaded on PSX web portal PUCARS.

Further in compliance to PSX Notice No. PSX/N-5036 dated September 03, 2018, soft copy of the accounts will be transmitted electronically through PSX web portal PUCARS.

Yours faithfully

for & on behalf of
FIRST IMROOZ MODARABA


Shabbir Ahmed Jamsa
Company Secretary
A R Management Services (Pvt) Limited

