



# DAWOODEQUITIES LIMITED

TREC HOLDER PAKISTAN STOCK EXCHANGE LIMITED  
TREC REGISTRATION NO. BRK-131

**The General Manager**  
Pakistan Stock Exchange Limited.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

February 26, 2020

**Sub: Financial Results for the Half Year Ended December 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **February 26, 2020 at 11:00 a.m.** at 1700-A, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

1. CASH DIVIDEND	NIL
2. BONUS ISSUE	NIL
3. RIGHT SHARES	NIL
4. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
5. ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The Financial Results of the company are attached herewith as Annexure I.

The Quarterly Report of the Company for the period ended December 31 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Truly

**Salman Yaqoob**  
*Chief Financial Officer &  
Company Secretary*

**Head Office:**

17th Floor, Saima Trade Towers-A,  
I.I. Chundrigar Road, Karachi.  
Tel: (92-21) 32271881-83 Fax: (92-21) 32275086

**Corporate Office:**

Room # 409, 410, New Stock Exchange Building,  
Stock Exchange Road, Karachi.  
Tel: (92-21) 32418873-74

**Hyderabad Office:**

Office No. 07, Mezzanine Floor, Auto Bhan Tower,  
Auto Bhan Road, Latifabad No. 03, Hyderabad.  
Tel: (92-22) 3411027


**DAWOOD EQUITIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2019**

	Note	<i>Half year ended</i>		<i>Quarter Ended</i>	
		<i>December 31,</i>	<i>December 31,</i>	<i>December 31,</i>	<i>December 31,</i>
		<i>2019</i>	<i>2018</i>	<i>2019</i>	<i>2018</i>
		<i>----- Rupees -----</i>			
Operating revenue	14	19,323,929	11,861,198	14,111,860	6,203,049
Operating expenses		(3,663,217)	(3,513,876)	(2,459,206)	(2,312,135)
Operating profit		15,660,712	8,347,322	11,652,654	3,890,914
Capital gain on disposal of investments - net		1,188,001	3,888,016	1,804,437	4,501,512
Profit on remeasurement of investments carried at fair value through profit and loss		2,337,625	2,144,496	2,901,729	767,391
		19,186,338	14,379,834	16,358,820	9,159,817
Administrative expenses		(11,107,879)	(8,609,631)	(6,632,961)	(4,832,571)
		8,078,459	5,770,203	9,725,859	4,327,246
Other operating income		1,407,946	295,255	119,001	-
Reversal of provision	15	-	6,652,576	-	2,699,176
Financial charges		(43,103)	(35,709)	(26,728)	(17,425)
<b>Profit before taxation</b>		<b>9,443,302</b>	<b>12,682,325</b>	<b>9,818,132</b>	<b>7,008,997</b>
Taxation-net		(654,098)	(584,877)	(578,223)	(429,087)
<b>Profit after taxation</b>		<b>8,789,204</b>	<b>12,097,448</b>	<b>9,239,909</b>	<b>6,579,910</b>
<b>Earning per share -Basic and Diluted</b>		<b>0.35</b>	<b>0.48</b>	<b>0.37</b>	<b>0.26</b>

The annexed notes from 1 to 20 form an integral part of these financial statements.

  
 Chief Executive

  
 Chief Financial Officer

  
 Director

