



SALLY TEXTILE MILLS LIMITED

NO STML/SECY/3701
Date February 26, 2020

Form-7
Under Sealed Cover

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: Financial Results for the 2nd Quarter / Half Year Ended 31-12-2019

Dear Sir,

We have to inform you that the Board of Directors of the company in their meeting held on Wednesday 26-02-2020 at 11:30 a.m. at 4-F, Gulberg-II, Lahore has approved the financial results of the company.

- (i) CASH DIVIDENED : NIL
(ii) BONUS SHARES : NIL
(iii) RIGHT SHARES : NIL
(iv) ANY OTHER ENTITLEMENT : NIL
(v) ANY OTHER PRICE – SENSITIVE INFORMATION : NIL

The financial results of the company are as follows:

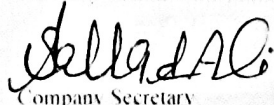
*Profit & Loss Account (Un-Audited)
For the Half Year Ended 31-12-2019*

	Half Year Ended December		Quarter Ended December	
	31, 2019	31, 2018	31, 2019	31, 2018
	Rupees (000)		Rupees (000)	
Sales – Net	-	111,745	-	2,906
Cost of Sales	(20,142)	(188,432)	(10,511)	(34,889)
Gross (Loss) / Profit	(20,142)	(76,687)	(10,511)	(31,984)
Selling And Distribution Expenses	-	(1,742)	-	(517)
Administrative and General Expenses	(9,516)	(20,262)	(5,067)	(11,863)
	(9,516)	(22,004)	(5,067)	(12,380)
Other Income	-	9,948	-	9,948
Operating (Loss) / Profit	(29,658)	(88,743)	(15,578)	(34,416)
Finance Cost	(79,755)	(49,176)	(41,414)	(29,081)
Notional interest	(28,527)	(1,327)	(13,720)	8,614
Other Charges	-	(101)	-	74
(Loss) before Taxation	(137,939)	(139,347)	(70,711)	(54,809)
Taxation	-	(1,397)	-	(250)
(Loss) after Taxation	(137,939)	(140,744)	(70,711)	(55,059)
(Loss) / Profit per share-basic and diluted	(15.72)	(16.04)	(8.06)	(6.27)

The Quarterly Report of the Company for the period ended 31st December, 2019 will be transmitted through PUCARS separately, within the specified time

Yours Sincerely,

For Sally Textile Mills Limited


Company Secretary