

Date: 26 February 2020
Ref: ASL/PSX/0160/2020

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2019

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday, 26 February 2020 at 10:00 am, at the Registered Office of the Company, Karachi, recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company for the half year ended 31 December 2019 are attached as "Annexure-A".

The half yearly Report of the Company for the period ended 31 December 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

FOR AMRELI STEELS LIMITED



Adnan Abdul Ghaffar
Company Secretary



Encls: As above.

c.c

The Director (Enforcement Department)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad.

“Annexure-A”

AMRELI STEELS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED 31 DECEMBER 2019
(UN-AUDITED)

	Half-year ended		Quarter-ended	
	31 December 2019	31 December 2018	31 December 2019	31 December 2018
	----- (Rupees in '000) -----			
Sales	13,642,337	12,317,227	7,555,356	6,394,866
Cost of sales	(12,378,447)	(10,791,903)	(6,960,699)	(5,777,716)
Gross profit	1,263,890	1,525,324	594,657	617,150
Distribution costs	(327,481)	(284,927)	(156,570)	(128,959)
Administrative expenses	(310,025)	(236,682)	(178,958)	(127,473)
Other expenses	(10,287)	(45,480)	(6,605)	(9,193)
Other income	8,639	29,398	1,465	6,870
Operating profit	624,736	987,633	253,989	358,395
Finance costs	(1,213,839)	(489,638)	(667,141)	(281,027)
(Loss) / profit before taxation	(589,103)	497,995	(413,152)	77,368
Taxation - net	275,624	18,338	180,732	30,377
Net (loss) / profit for the period	(313,479)	516,333	(232,420)	107,745
 (Loss) / earnings per share – basic and diluted	 Rs. (1.06)	 Rs. 1.74	 Rs. (0.78)	 Rs. 0.36

-Sd-

Chief Executive Officer

-Sd-

Chief Financial Officer

-Sd-

Director



AMRELI STEELS LIMITED
Registered Office
A/18, S.I.T.E., Karachi-75730, Pakistan.
021-111-AMRELI (267354)
F: (92-21) 38798328
Email: sales@amrelisteels.com
info@amrelisteels.com

