



February 26, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Sub: **FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on 26-02-2020 at 12:00 noon at E-110, Khayaban-e-Jinnah, Lahore-Cantt, recommended the following:

- (1) **CASH DIVIDEND:**
An interim cash dividend for the quarter ended December 31, 2019 at Rs. **NIL** per share i.e. **NIL%**.
- (2) **BONUS SHARES:**
It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL%**.
- (3) **RIGHT SHARES:**
The Board has recommended to issue **NIL%** Right Shares.
- (4) **ANY OTHER ENTITLEMENT / CORPROATE ACTION:** N/A
- (5) **ANY OTHER PRICE SENSITIVE INFORMATION:** N/A

The financial results of the Company for the 2nd quarter and half year ended 31-12-2019 are attached.

The Quarterly Report of the Company for the period ended 31-12-2019 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,
For Reliance Weaving Mills Limited


Aftab Ahmed Qaiser
Company Secretary

Encl.: As above

Reliance Weaving Mills Limited
 Condensed Interim Statement of Profit or Loss (Un-audited)
 For the Quarter and Six Months Period Ended December 31, 2019

	Quarter ended		Six months period ended	
	Dec. 31, 2019	Dec. 31, 2018	Dec. 31, 2019	Dec. 31, 2018
----- Rupees in thousand -----				
Sales - net	4,620,169	3,885,675	9,253,505	7,127,766
Cost of sales	3,979,474	3,580,863	7,976,892	6,394,683
Gross profit	640,695	304,812	1,276,613	733,083
Distribution cost	51,032	30,698	110,463	58,768
Administrative expenses	56,861	49,577	105,861	90,439
Other expenses	46,028	12,856	88,002	28,403
Other income	(45,573)	(101,585)	(51,008)	(103,207)
	108,348	(8,454)	253,318	74,403
Profit from operations	532,347	313,266	1,023,295	658,680
Finance cost	311,348	222,757	641,901	397,135
	220,999	90,509	381,394	261,545
Share of loss of Associated Companies - net	(66,058)	(28,987)	(69,058)	(30,107)
Profit before taxation	154,941	61,522	312,336	231,438
Taxation				
- current	49,652	9,368	106,404	47,508
- prior years	0	(10,923)	0	(10,923)
- deferred	(537)	(5,262)	(537)	(5,262)
	49,115	(6,817)	105,867	31,323
Profit after taxation	105,826	68,339	206,469	200,115
Earnings per share	3.43	2.22	6.70	6.49

Chief Financial Officer



Director