HabibMetro Modaraba

(An Islamic Financial Institution)
(Managed by: HabibMetro Modaraba Management)

HMM/PSX/204/2020
February 26, 2020

The General Manager
Pakistan Stock Exchange Limited Stock,
Exchange Building,
Stock Exchange Road,
Karachi.

Financial Results for the Half Yearly Ended December 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 26, 2020 at 12:30 p.m. at 6th Floor, HBZ Plaza, I.I. Chundrigar Road, Karachi recommended the following;

(i)	**CASH DIVIDEND**	**NIL**
(ii)	**BONUS SHARES**	**NIL**
(iii)	**RIGHT SHARES**	**NIL**
(iv)	**ANY OTHER ENTITLEMENT/CORPORATE ACTION**	**NIL**
(v)	**ANY OTHER PRICE-SENSITIVE INFORMATION**	**NIL**

	Half year ended December 31, 2019 Rupees	Half year ended December 31, 2018 Rupees	Quarter ended December 31, 2019 Rupees	Quarter ended December 31, 2018 Rupees
INCOME				
Profit on Islamic term deposit certificates	1,370,205	2,112,876	740,411	989,657
Income from diminishing musharaka financing	15,551,635	2,830,557	7,997,177	2,039,048
Profit on Modaraba's deposit accounts	5,680,354	301,496	3,023,432	140,394
Other financing income	3,308,600	4,679,000	1,665,600	3,974,500
Other income	148,680	83,355	146,767	60,775
	26,059,474	10,007,284	13,573,387	7,204,374
EXPENSES				
Amortization of preliminary expenses and floatation costs	1,322,724	1,322,722	661,362	661,361
Administrative expenses	7,949,756	6,999,975	4,010,977	4,518,515
Financial charges	94,071	127,028	67,671	111,530
	9,366,551	8,449,725	4,740,010	5,291,406
	16,692,923	1,557,559	8,833,377	1,912,968
Modaraba management company's fee	-	-	-	-
Sales tax on Modaraba management company's fee	-	-	-	-
Provision for Workers' Welfare Fund	333,859	31,151	175,785	38,259
Profit before taxation	16,359,064	1,526,408	8,657,592	1,874,709
Taxation	-	-	-	-
Profit for the period	16,359,064	1,526,408	8,657,592	1,874,709
Earnings per certificate - basic and diluted	0.55	0.05	0.29	0.06

The half yearly report of the Company for the period ended December 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

AUTHORIZED SIGNATURE

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HMMM is a subsidiary of Habib Metropolitan Bank

HABIBMETRO
Modaraba Management