

Telephones: 32417812-16  
: 32401139-43  
FAXES : 32427560-32417907



## Adam Sugar Mills Ltd.

Ref: ADAMSM-HO/G-5/  
Febrary 26, 2020

**General Manager**  
**Pakistan Stock Exchange Limited**  
**Stock Exchange Building, Stock Exchange Road**  
**KARACHI**

HEAD OFFICE :  
HAJI ADAM CHAMBERS,  
P.O. BOX 4274,  
ALTAF HUSSAIN ROAD,  
NEW CHALLI,  
KARACHI-PAKISTAN.

### RE. FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2019 (UN-AUDITED)

Dear Sir,

We have to inform you that Board of Directors of our Company in their meeting held on Wednesday, Febrary 26, 2020 at 02:30 p.m at the registered office of the company, recommended the following:

- |                         |     |
|-------------------------|-----|
| 1) <u>CASH DIVIDEND</u> | NIL |
| 2) <u>BONUS SHARES</u>  | NIL |
| 3) <u>RIGHT SHARES</u>  | NIL |

The financial results of the Company are as follows:

	Quarter ended	
	DECEMBER 31 2019	DECEMBER 31 2018
	-----Rupees-----	
Turnover - net	863,767,374	637,507,033
Cost of sales	(748,714,630)	(602,320,187)
Gross profit	115,052,744	35,186,846
Administrative expenses	(19,852,034)	(19,894,757)
Selling and distribution cost	(2,149,404)	(489,694)
Operating profit	(22,001,438)	(20,384,451)
	93,051,306	14,802,395
Other income	3,217,608	597,763
Finance cost	(49,503,440)	(23,808,498)
Other operating expenses	(3,320,349)	-
	(49,606,181)	(23,210,735)
Profit / Loss before taxation	43,445,125	(8,408,340)
Taxation	(1,973,896)	(7,968,838)
Profit / Loss after taxation	41,471,229	(16,377,178)
Earning / Loss per share - basic and diluted	2.40	(0.95)

The quarterly report of the Company for the period ended 31 December, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully  
For Adam Sugar Mills Limited

Chief Executive / Director

