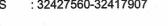
Telephones: 32417812-16

: 32401139-43 FAXES : 32427560-32417907





HEAD OFFICE:

HAJI ADAM CHAMBERS,

P.O. BOX 4274,

ALTAF HUSSAIN ROAD, NEW CHALLI,

NEW CHALLI, KARACHI-PAKISTAN.

Adam Sugar Mills Ltd. Ref: ADAM SM-HO/G-5/

Febraury 26, 2020

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
KARACHI

RE. FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2019 (UN-AUDITED)

Dear Sir,

We have to inform you that Board of Directors of our Company in their meeting held on Wednesday, Febraury 26, 2020 at 02:30 p.m at the registered office of the company,recommended the following:

1) <u>CASH DIVIDEND</u> NIL
2) <u>BONUS SHARES</u> NIL
3) <u>RIGHT SHARES</u> NIL

The financial results of the Company are as follows:

	Quarter ended	
	DECEMBER 31	DECEMBER 31
	2019	2018
	Rupees	
Turnover - net	863,767,374	637,507,033
Cost of sales	(748,714,630)	(602,320,187)
Gross profit	115,052,744	35,186,846
Administrative expenses	(19,852,034)	(19,894,757)
Selling and distribution cost	(2,149,404)	(489,694)
, and the second	(22,001,438)	(20,384,451)
Operating profit	93,051,306	14,802,395
Other income	3,217,608	597,763
Finance cost	(49,503,440)	(23,808,498)
Other operating expenses	(3,320,349)	-
	(49,606,181)	(23,210,735)
Profit / Loss before taxation	43,445,125	(8,408,340)
Taxation	(1,973,896)	(7,968,838)
Profit / Loss after taxation	41,471,229	(16,377,178)
Earning / Loss per share - basic and diluted	2.40	(0.95)

The quarterly report of the Company for the period ended 31 December, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully
For Adam Sugar Mills Limited

Chief Executive / Director 14

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Mills: Chak No. 4, Ford Wah, Chishitan (Distt Bahawalnagar) Phones: (063) 2501541-48 (063) 2503637 Liaison Office: 345-A/1, Gulberg - III, Opp. Nisar Art Press Lahore. Tel: (042) 35757216