

27 February 2020

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2019.**

Dear Sir,

We have to inform you that Board of Directors of Javedan Corporation Limited (the Company), in their meeting held on Wednesday, 26 February 2020 at 04:00 p.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi, and recommended the following:


- | | |
|-----------------------------------------------------|-----|
| I. CASH DIVIDEND | Nil |
| II. BONUS SHARES | Nil |
| III. RIGHT SHARES | Nil |
| IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION | Nil |
| V. ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |

The financial results of the Company are attached herewith.

You may please also inform the TRE Certificate Holders of the Exchange accordingly.

The Quarterly report of the Company for the period ended December 31, 2019 will be transmitted through PUCARS separately, within specified time.


Yours' faithfully,


Muneer Gader
CFO & Company Secretary



JAVEDAN CORPORATION LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2019

	For the Half Year Ended		For the Quarter Ended	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
	(Rupees in '000')			
Sales - net	1,053,191	824,042	617,191	420,598
Cost of sales	(149,764)	(508,890)	(87,294)	(311,949)
Gross profit	903,427	315,152	529,897	108,649
Marketing and selling expenses	(21,801)	(19,949)	(10,259)	(7,158)
Administrative expenses	(221,285)	(150,751)	(112,727)	(80,059)
Finance costs	(123,900)	(22,668)	(113,874)	(11,425)
Other income	41,710	35,685	23,355	20,992
Profit before taxation	578,151	157,469	316,392	30,999
Taxation	(167,729)	(34,111)	(91,683)	(1,410)
Profit for the period	410,422	123,358	224,709	29,589
	(Rupees)			
Earnings per share		(Restated)		(Restated)
Basic	1.29	0.39	0.71	0.09
Diluted	1.29	0.39	0.71	0.09


CFO & Company Secretary



JAVEDAN CORPORATION LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2019

	For the Half Year Ended December 31, 2019 (Rupees in '000')	For the Quarter Ended December 31, 2019 (Rupees in '000')
Sales - net	1,053,191	617,191
Cost of sales	(149,764)	(87,294)
Gross profit	903,427	529,897
Marketing and selling expenses	(21,801)	(10,259)
Administrative expenses	(221,285)	(112,727)
Finance costs	(123,900)	(113,874)
Other income	41,710	23,355
Profit before taxation	578,151	316,392
Taxation	(167,729)	(91,683)
Profit for the period	410,422	224,709
	(Rupees)	
Earnings per share		
Basic	1.29	0.71
Diluted	1.29	0.71

Note:-

As this is the first year of consolidation therefore there are no corresponding figures of comparative periods.



CFO & Company Secretary