

February 26, 2020

 The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building/Road,
 Karachi

 Subject: **Financial Results of First Treet Manufacturing Modaraba (Managed by Treet Holdings Limited) for the 2nd Quarter Ended December 31, 2019**

Dear Sir,

 We have to inform you that the Board of Directors of our Company in their meeting held on February 26, 2020 at 01:00 PM at 72 – B, Industrial Area, Kot Lakhpat Lahore, the Registered Office of the Company, have approved Financial Results for the 2nd Quarter Ended December 31, 2019.

i) CASH DIVIDEND: NIL ii) BONUS ISSUE NIL iii) RIGHT SHARES NIL

The financial results of the Modaraba are as follows:

First Treet Manufacturing Modaraba
Managed and Controlled by Treet Holdings Limited
Condensed Interim Profit and Loss Account (Un-audited)
For the half year ended December 31, 2019

	For the half year ended		For the quarter ended	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
	----- (Rupees in thousand) -----			
Sales - net	2,606,771	2,011,439	1,120,607	986,918
Cost of goods sold	(3,070,996)	(2,469,235)	(1,390,704)	(1,302,481)
Gross loss	(464,225)	(457,796)	(270,097)	(315,563)
Operating expenses				
Administrative and general	(411,575)	(271,199)	(398,446)	(256,874)
Distribution	(429,120)	(224,989)	(284,707)	(129,211)
	(840,695)	(496,188)	(683,153)	(386,085)
Operating loss	(1,304,920)	(953,984)	(953,250)	(701,648)
Finance cost	(275,013)	(127,068)	(242,293)	(73,966)
Other income	103,264	61,043	106,771	4,138
Loss before taxation	(1,476,669)	(1,020,009)	(1,088,772)	(771,476)
Taxation	(361)	-	-	-
Loss before taxation	(1,477,030)	(1,020,009)	(1,088,772)	(771,476)
Loss per modaraba 'certificate - basic and diluted	Rupees (7.55)	(5.21)	(5.57)	(3.94)

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TREET GROUP OF COMPANIES



Treet
Holdings
LIMITED

NTN: 189285-7
STN: 0309821200391

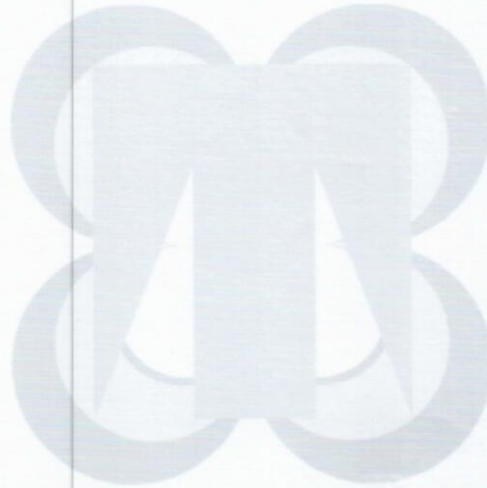
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We will be sending you your requisite copies of Printed Half Yearly Accounts for the 2nd Quarter Ended December 31, 2019 for the distribution among your members.

Thanking you,

Yours faithfully,
For Treet Holdings Limited

Usman Saleem
Company Secretary



TREET GROUP OF COMPANIES