

999/CORP

February 26, 2020

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Year Ended December 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 26, 2020 at 5:00 p.m. at Batapur, Lahore recommended the following:

- | | |
|----------------------------------|--------------------------|
| i) Cash Dividend | : 600% (Rs.60 per share) |
| ii) Bonus Issue | : Nil |
| iii) Right Shares | : Nil |
| iv) Any other entitlement | : Nil |

The financial results of the Company are as follows:

	(Rupees in '000)	
	2019	2018
Sales	17,424,894	16,795,231
Cost of Sales	(9,554,950)	(9,269,358)
Gross Profit	7,869,944	7,525,873
Distribution cost	(4,304,357)	(3,951,287)
Administrative expenses	(1,124,464)	(1,101,934)
Other expenses	(177,588)	(210,615)
Other income	30,944	45,903
Financial cost	(790,200)	(42,038)
Profit before taxation	1,504,279	2,265,902
Taxation	(415,417)	(764,493)
Profit after taxation	1,088,862	1,501,409
OTHER COMPREHENSIVE INCOME		
Items that will not be reclassified to profit and loss		
Remeasurement of net defined benefit liability - net of tax	(1,600)	(2,806)
Items that may be reclassified subsequently to profit and loss		
Other comprehensive loss for the year	(1,600)	(2,806)
Total comprehensive income for the year	1,087,262	1,498,603
Earnings per share - basic and diluted	Rs. 144.03	Rs. 198.60

The Annual General Meeting of the Company will be held on Tuesday April 21, 2020 at 10.00 a.m., at Batapur, Lahore.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on April 13, 2020.

The Share Transfer Books of the Company will be closed from April 14, 2020 to April 21, 2020 (both days inclusive). Transfers received at the Share Registrar Messrs Corplink (Pvt) Ltd. Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on April 13, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully
for Bata Pakistan Limited



Hafiz Mudassar Hassan Kamran
Company Secretary