

**THE NATIONAL SILK AND RAYON MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2019**

	Note	HALF YEAR ENDED		QUARTER ENDED	
		December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
		Rupees		Rupees	
Sales- net	11	418,874,066	411,000,234	259,544,788	201,319,893
Cost of sales		<u>377,715,242</u>	<u>374,213,332</u>	<u>231,759,859</u>	<u>182,838,713</u>
<b>Gross profit</b>		41,158,824	36,786,902	27,784,929	18,481,180
Distribution costs		295,000	508,310	198,515	189,665
Administrative expenses		27,435,119	21,856,444	18,050,425	11,561,310
Other operating expenses		615,889	837,742	485,018	437,213
		<u>28,346,008</u>	<u>23,202,496</u>	<u>18,733,958</u>	<u>12,188,188</u>
		12,812,816	13,584,406	9,050,971	6,292,992
Other income	12	<u>819,688</u>	<u>1,236,045</u>	<u>553,674</u>	<u>615,838</u>
		13,632,504	14,820,451	9,604,645	6,908,830
Finance costs		<u>3,224,781</u>	<u>936,614</u>	<u>1,683,472</u>	<u>597,558</u>
<b>Profit before taxation</b>		10,407,723	13,883,837	7,921,173	6,311,272
<b>Taxation:</b>					
Current		5,017,845	4,644,614	2,627,906	2,015,857
Deferred	6.1	<u>(4,034,647)</u>	<u>1,277,377</u>	<u>(6,623,550)</u>	<u>2,117,703</u>
		983,198	5,921,991	(3,995,644)	4,133,560
<b>Profit for the period</b>		<u>9,424,525</u>	<u>7,961,846</u>	<u>11,916,817</u>	<u>2,177,712</u>
		-----R u p e e s-----			
<b>Earnings per share- Basic and Diluted</b>		<u>0.61</u>	<u>0.51</u>	<u>0.77</u>	<u>0.14</u>

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR