



Elahi Cotton Mills Limited

270, Sector I-9/3, Industrial Area, Islamabad. (Pakistan)

Phone : +92 51 4433451, Fax : +92 51 4431072

ECM/Secy/20/_____

February 27, 2020.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

RE: FINANCIAL RESULTS 2ND QUARTER/HALF YEARLY REVIEWED UN-AUDITED
ACCOUNTS FOR THE PERIOD ENDED DECEMBER 31, 2019.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 27, 2020 at 10:30 a.m. at 270-Sector I-9, Industrial Area, Islamabad recommended the following:

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| (i) <u>CASH DIVIDEND:</u> | Nil |
| (ii) <u>BONUS SHARES:</u> | Nil |
| (iii) <u>RIGHT SHARES:</u> | Nil |
| (iv) <u>ANY OTHER ENTITLEMENT/ CORPORATE ACTION:</u> | Nil |
| (v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION:</u> | Nil |

The financial results of the Company are as follows:-

	Half year ended		Quarter ended	
	December 31, 2019 Rs.	December 31, 2018 Rs.	December 31, 2019 Rs.	December 31, 2018 Rs.
Sales	256,799,452	244,316,740	142,147,691	131,890,285
Cost of sales	(248,236,304)	(238,781,164)	(136,981,901)	(129,682,856)
Gross profit	8,563,148	5,535,576	5,165,790	2,207,429
Operating expenses:				
Administrative expenses	(3,861,475)	(3,128,679)	(2,069,661)	(1,440,265)
Other operating charges	(502,230)	(308,158)	(461,498)	(185,108)
Operating profit	4,199,443	2,098,739	2,634,631	582,056
Other income	7,419	1,569	3,663	1,188
Financial charges	(50,383)	(733)	(50,000)	(733)
Profit before taxation	4,156,479	2,099,575	2,588,294	582,511

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Taxation:

-Current	(3,852,103)	(3,053,979)	(2,132,327)	(1,648,648)
-Prior	(47,825)	161,179	(47,825)	161,179
-Deferred	451,577	495,445	225,739	244,584
	(3,448,351)	(2,397,355)	(1,954,413)	(1,242,885)
Profit/(loss) after taxation	708,128	(297,780)	633,881	(660,374)
Earnings/ (loss) per share- basic and diluted	0.54	(0.23)	0.49	(0.51)

We will transmit you through PUCAR the required half yearly reviewed Financial Statements as directed vide Notice No. PSX/N-4207 dated July 13, 2018.

Yours faithfully,
for Elahi Cotton Mills Limited.


(MAHFOOZ ELAHI)
Chief Executive