



# Redco Textiles Limited

February 27, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results For The Half Year Ended December 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 27<sup>th</sup> February 2020 at 11:00 AM at Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad recommended the following:

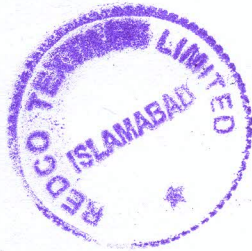
- |   |     |
|---|-----|
| (i) CASH DIVIDEND                           | NIL |
| (ii) BONUS SHARES                           | NIL |
| (iii) RIGHT SHARES                          | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION   |     |

The financial results of the Company are attached here under.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

**Muhammad Kashif**  
Company Secretary





# Redco Textiles Limited

**REDCO TEXTILES LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2019**

	Half Year Ended		Quarter Ended	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
	Rupees	Rupees	Rupees	Rupees
Sales - net	163,253,872	1,912,984	96,975,008	1,467,254
Cost of sales	(144,719,957)	(28,763,829)	(86,196,147)	(16,629,982)
<b>Gross profit / (loss)</b>	<b>18,533,915</b>	<b>(26,850,845)</b>	<b>10,778,861</b>	<b>(15,162,728)</b>
<b>Operating expenses</b>				
Distribution cost	-	(281,987)	-	-
Administrative expenses	(8,766,563)	(6,976,484)	(4,722,836)	(3,881,366)
Other operating expenses	(6,736,824)	(969,003)	(1,595,536)	(130,391)
	(15,503,387)	(8,227,474)	(6,318,372)	(4,011,757)
<b>Operating profit / (loss)</b>	<b>3,030,528</b>	<b>(35,078,319)</b>	<b>4,460,489</b>	<b>(19,174,485)</b>
Other operating income	68,931	567,641	37,240	567,224
Finance cost	(15,842)	(371,614)	(13,773)	(1,586)
<b>Profit / (loss) before taxation</b>	<b>3,083,617</b>	<b>(34,882,292)</b>	<b>4,483,956</b>	<b>(18,608,847)</b>
Taxation	(2,467,861)	(24,545)	(1,467,161)	(18,973)
<b>Profit / (loss) for the period</b>	<b>615,756</b>	<b>(34,906,837)</b>	<b>3,016,795</b>	<b>(18,627,820)</b>
<b>Profit / (loss) per share - basic and diluted</b>	<b>0.01</b>	<b>(0.71)</b>	<b>0.06</b>	<b>(0.38)</b>

**Company Secretary**  
**Redco Textiles Ltd.**