



**NISHAT
CHUNIAN
POWER LTD.**

NCPL/PSX/2020-7094-7095

February 27, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

PUCAR/ Courier

CC: The Executive Director
Monitoring & enforcement Division
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue,
Islamabad
Fax # (051) 9218592/9204915

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of Nishat Chunian Power Limited in their meeting held on February 27, 2020 at 11:00 AM at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the quarter ended December 31, 2019:

CASH DIVIDEND:

Nil

BONUS:

Nil

RIGHT:

Nil

ANY OTHER ENTITLEMENT / CORPORATE ACTION:

Nil

ANY OTHER PRICE SENSITIVE INFORMATION:

Nil

The financial results of the Company are attached.





**NISHAT
CHUNIAN
POWER LTD.**

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED 31 DECEMBER 2019
(UN-AUDITED)**

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2019	31 December 2018	31 December 2019	31 December 2018
	------(Rupees in thousand)-----			
SALES	7,782,328	8,481,574	2,356,291	3,320,437
COST OF SALES	(4,496,388)	(5,955,667)	(712,201)	(2,010,853)
GROSS PROFIT	3,285,940	2,525,907	1,644,090	1,309,584
ADMINISTRATIVE EXPENSES	(76,169)	(88,186)	(37,389)	(50,493)
OTHER EXPENSES	(599)	(4,186)	(191)	(2,279)
	(76,768)	(92,372)	(37,580)	(52,772)
	3,209,172	2,433,535	1,606,510	1,256,812
OTHER INCOME	22,661	14,430	10,022	6,892
PROFIT FROM OPERATIONS	3,231,833	2,447,965	1,616,532	1,263,704
FINANCE COST	(1,133,982)	(593,657)	(586,587)	(306,805)
PROFIT BEFORE TAXATION	2,097,851	1,854,308	1,029,945	956,899
TAXATION	-	-	-	-
PROFIT AFTER TAXATION	2,097,851	1,854,308	1,029,945	956,899
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	5.71	5.05	2.80	2.60

The Quarterly Report of the Company for the period ended December 31, 2019 will be transmitted through PUCARS separately, within the specific time.

Thanking you,

Yours truly,
For Nishat Chunian Power Limited

Tasawar Hussain
Syed Tasawar Hussain
Company Secretary

