

Main Office:

B-28, Manghopir Road, S.I.T.E.,
Karachi.75700, Pakistan.

Tel: +92-21-3257-9162, 3256-7474

Fax: +92-21-3257-9116

Registered Office:

503-E, Johar Town,
Lahore, Pakistan.

Tel: +92-42-35173434



**Jubilee Spinning
&
Weaving Mills Ltd.**

AO/ /2020
February 27, 2020

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Off: I.I. Chudrigarh Road
Karachi.

Dear Sir,

**Re: Financial Result of Jubilee Spinning & Weaving Mills Limited for the
period ended December 31, 2019**

We have to inform you that Board of Directors of Jubilee Spinning & Weaving Mills Limited in their meeting held at 12:00 p.m. on Thursday February 27, 2020 have considered and approved Half Yearly Accounts of the company for the period ended December 31, 2019.

The financial results of the company for the period ended December 31, 2019 are enclosed.

We will be sending you copies of printed accounts for distribution amongst the member of the Exchange in due course.

Thanking you,

Yours faithfully,

Jubilee Spinning & Weaving Mills Limited

M. Zeeshan Saleem
Company Secretary

c.c.: Director/HOD
Surveillance, Supervision & Enforcement Dept.
Securities & Exchange Commission of Pakistan
N.I.C. Building, Jinnah Avenue, Blue Area
Islamabad.

JUBILEE SPINNING & WEAVING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE SIX-MONTHS PERIOD ENDED 31 DECEMBER 2019

	Note	SIX-MONTHS PERIOD ENDED		THREE-MONTHS PERIOD ENDED	
		31 December 2019 Rupees	31 December 2018 Rupees	31 December 2019 Rupees	31 December 2018 Rupees
Revenue	9	5,352,087	12,708,131	2,302,630	4,910,697
Cost of revenue	10	(4,873,983)	(6,569,501)	(2,310,519)	(3,971,270)
Gross profit / (loss)		478,104	6,138,630	(7,889)	939,427
Administrative and general expenses		(22,821,593)	(21,177,706)	(10,361,213)	(9,484,343)
		(22,343,489)	(15,039,076)	(10,369,102)	(8,544,916)
Other income		29,449,604	27,964,342	15,019,596	13,880,858
Profit from operations		7,106,115	12,925,266	4,650,494	5,335,942
Finance cost		(31,759)	(41,880)	(31,420)	(41,280)
Profit before taxation		7,074,356	12,883,386	4,619,074	5,294,662
Taxation		(12,629,342)	(4,443,156)	(12,158,243)	(2,368,681)
(Loss) / profit after taxation		(5,554,986)	8,440,230	(7,539,169)	2,925,981
(Loss) / earnings per share - basic and diluted	11	(0.17)	0.26	(0.23)	0.09

The annexed notes from 1 to 19 form an integral part of this condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER