



Shadab Textile Mills Limited

Manufacturer, Importer & Exporter

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.
Ph: (042) 35788714-16 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk N.T.N.: 0657824-1

Ref: STM/PSX/2020

Date: 27-02-2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on February 27, 2020 at 11:30 a.m. at Registered Office A-601/A, City Towers 6-K Main Boulevard Gulberg-II, Lahore recommended the following:

- | | |
|---|---------|
| (i) Cash Dividend | - Nil - |
| (ii) Bonus Shares | - Nil - |
| (iii) Right Shares | - Nil - |
| (iv) Any other Entitlement / Corporate Action | - Nil - |
| (iv) Any other Price – Sensitive Information | - Nil - |

The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)			
	Six months period ended		Quarter Ended	
	July-Dec 2019	July-Dec 2018	Oct-Dec 2019	Oct-Dec 2018
Sales – net	1,383,296	1,358,347	732,747	677,415
Cost of sales	1,304,244	1,296,643	687,838	670,403
GROSS PROFIT	79,052	61,704	44,909	7,012
Distribution and selling expenses	3,408	2,946	1,762	1,553
Administrative expenses	35,459	29,505	18,213	14,987
Other expenses	2,968	1,621	1,767	(878)
	41,835	34,072	21,742	15,662
	37,217	27,632	23,167	(8,650)
Other income	7,697	--	3,109	--
PROFIT FROM OPERATIONS	44,914	27,632	26,276	(8,650)
Finance cost	4,868	4,892	2,429	2,328
PROFIT BEFORE TAXATION	40,046	22,740	23,847	(10,978)
TAXATION:				
- Current	20,749	16,339	10,991	7,592
- Prior	513	1	513	1
- Deferred	(8,251)	(12,129)	(1,876)	(12,129)
	13,011	4,211	9,628	(4,536)
PROFIT AFTER TAXATION	27,035	18,529	14,219	(6,442)
Basic and diluted earning per share – (Restated in Rupees) 9.	3.23	5.78	4.59	(2.01)

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The Quarterly Report of the Company for the period ended December 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

for SHADAB TEXTILE MILLS LIMITED

(Mian Aamir Naseem)

Chief Executive

