



Rupali Polyester Limited

241-242 Upper Mall Scheme, Anand Road, Lahore - 54000, Pakistan

UAN : +92 42 111-RUPALI (787-254)

Tel : +92 42 35713101 - 4

Fax : +92 42 35713095 - 6

E-mail : info@rupaligroup.com

Website: www.rupaligroup.com

RL-CA/KSE-8858

27 February 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Form-7
Through PUCARS and hand delivery

Sub: **Second Quarterly Accounts for the period ended 31.12.2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Thursday, 27 February 2020 at 1130 hrs at Rupali House, 241-242 Upper Mall Scheme, Anand Road, Lahore has approved the second quarterly and half yearly financial statements for the period ended 31 December 2019 and recommended the following:

- (i) **Cash Dividend**
NIL
- (ii) **Bonus Shares**
NIL
- (iii) **Right Shares:**
NIL
- (iv) **Any Other Entitlement/Corporate Action:**
NIL
- (v) **Material Information**
NIL


Financial Results

The Condensed Interim Statement of Profit or Loss and Other Comprehensive Income (Un-audited) of the Company for the second quarterly and half yearly period ended 31 December 2019 is enclosed herewith as Annexure "A".

The half yearly report of the Company for the period ended 31 December 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you

Sincerely yours


S. Ghulam Shabbir Gilani
Company Secretary

Encl: a.a.



Rupali Polyester Limited

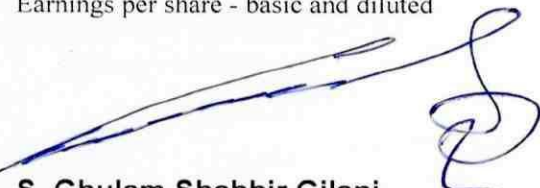
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Annexure " A "

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THE HALF YEAR ENDED 31 DECEMBER 2019

	<u>Rupees in thousand</u>			
	<u>Quarter Ended</u>		<u>Half Year Ended</u>	
	31 Dec. 2019	31 Dec. 2018	31 Dec. 2019	31 Dec. 2018
Sales	1,856,186	2,310,579	3,973,203	4,217,452
Cost of goods sold	<u>(1,751,344)</u>	<u>(2,202,183)</u>	<u>(3,718,815)</u>	<u>(3,996,599)</u>
Gross profit	104,842	108,396	254,388	220,853
Selling and distribution expenses	(5,274)	(6,360)	(12,379)	(9,831)
Administrative and general expenses	(43,674)	(43,936)	(81,785)	(81,566)
Other operating charges	(8,064)	(2,005)	(12,423)	(8,060)
Other operating income	<u>48,723</u>	<u>8,070</u>	<u>61,137</u>	<u>13,826</u>
Operating profit	96,553	64,165	208,938	135,222
Finance cost	<u>(58,936)</u>	<u>(38,586)</u>	<u>(115,723)</u>	<u>(72,206)</u>
Profit before taxation	37,617	25,579	93,215	63,016
Taxation	<u>(21,688)</u>	<u>(14,899)</u>	<u>(53,443)</u>	<u>(38,735)</u>
Profit for the period	15,929	10,680	39,772	24,281
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u><u>15,929</u></u>	<u><u>10,680</u></u>	<u><u>39,772</u></u>	<u><u>24,281</u></u>
	----- Rupees -----			
Earnings per share - basic and diluted	<u>0.47</u>	<u>0.31</u>	<u>1.17</u>	<u>0.71</u>


S. Ghulam Shabbir Gilani
Company Secretary

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