



ISO 9001:2008 Certified

# SARITOW SPINNING MILLS LIMITED

17 – Aziz Avenue, Canal Bank, Gulberg-V, Lahore (Pakistan), Phone: (042) 35715029-31, Fax: 35715105  
Email: azamsaritow@saigols.com

February 27, 2020

## The General Manager

Pakistan Stock Exchange Limited,  
Stock Exchange Building/Road,  
Karachi.

### **Sub : Financial Results for the 2nd Quarter (Half Year Ended December 31, 2019)**

Dear Sir,

The Board of Directors of **Saritow Spinning Mills Limited** in their Meeting held Today at 11:00 A.M. at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore (Registered Office Of the Company) have approved the following Financial Results of the Company for the 2nd Quarter (Half Year) ended December 31, 2019.

(i)	<b>CASH DIVIDEND</b>	NIL
(ii)	<b>BONUS SHARES</b>	NIL
(iii)	<b>ANY OTHER TRANSACTIONS</b>	NIL

The financial results of the Company for the 2nd Quarter (Half Year) ended December 31, 2019 are attached:



Page 1 of 2





ISO 9001:2008 Certified

# SARITOW SPINNING MILLS LIMITED

17 – Aziz Avenue, Canal Bank, Gulberg-V, Lahore (Pakistan), Phone: (042) 35715029-31, Fax: 35715105  
Email: azamsaritow@saigols.com

## Condensed Interim Statement of Profit Or Loss (Un-Audited) FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2019

	Six Month Ended		Three Month Ended	
	Dec. 31, 2019	Dec. 31, 2018	Dec. 31, 2019	Dec. 31, 2018
	Rupees	Rupees	Rupees	Rupees
<b>Sales - net</b>	1,600,696,734	1,516,971,618	936,105,279	864,457,528
<b>Cost of sales</b>	(1,511,838,424)	(1,425,987,623)	(887,515,396)	(831,813,316)
<b>Gross profit</b>	88,858,310	90,983,995	48,589,883	32,644,212
Selling and distribution expenses	(5,405,190)	(3,435,694)	(3,893,931)	(1,693,135)
Administrative and general expenses	(27,527,941)	(24,372,240)	(13,726,896)	(12,206,597)
	(32,933,131)	(27,807,934)	(17,620,827)	(13,899,732)
<b>Operating profit</b>	55,925,179	63,176,061	30,969,056	18,744,480
Finance cost	(50,339,980)	(42,704,665)	(25,782,057)	(23,313,012)
<b>Profit before taxation</b>	5,585,199	20,471,396	5,186,999	(4,568,532)
Provision for taxation	(20,008,708)	(18,962,145)	(11,701,315)	(10,805,719)
<b>(Loss)/Profit after taxation</b>	(14,423,509)	1,509,251	(6,514,316)	(15,374,251)
<b>(Loss)/earning per share - basic and diluted</b>	(0.48)	0.05	(0.22)	(0.52)

The Quarterly Report of the Company for the 2nd Quarter Ended December 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Kindly convey the above information to the members of your Stock Exchange.

Thanking you.

Yours faithfully,  
for SARITOW SPINNING MILLS LIMITED

Company Secretary

