



27 February 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Half Year Ended 31 Dec 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 27 February 2020 at 10:00 am, at registered office of the Company recommended the following:

A final Cash Dividend for the half year ended **31 Dec 2019** at NIL per share to ordinary shareholders.

(i) **CASH DIVIDEND** **NIL**
AND/OR

(ii) **BONUS SHARES** **NIL**
AND/OR

(iii) **RIGHT SHARES** **NIL**
AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL
AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as follows:

		Six-month period ended		Three-month period ended	
		31 December 2019	31 December 2018	31 December 2019	31 December 2018
	Note	Rupees	Rupees	Rupees	Rupees
INCOME					
Consultancy income		1,000,000	1,500,000	1,000,000	1,500,000
Dividend income		-	543,200	-	543,200
		1,000,000	2,043,200	1,000,000	2,043,200
EXPENSES					
Administrative and general expenses		(4,583,664)	(2,114,958)	(2,291,832)	(1,248,362)
(Loss) / profit before taxation		(3,583,664)	(71,758)	(1,291,832)	794,838
Taxation					
- Current		(80,000)	(201,480)	(80,000)	(201,480)
- Prior		279,533	(270,000)	279,533	(270,000)
- Deferred		149,888	174,196	149,888	174,196
		349,421	(297,284)	349,421	(297,284)
(Loss) / profit after taxation		(3,234,243)	(369,042)	(942,411)	497,554

**OTHER COMPREHENSIVE
INCOME / (LOSS)**

**Items that will not be
reclassified
subsequently to profit or
loss:**

- Unrealized loss arising on re-measurement of investments at 'fair value through other comprehensive income'

**Items that may be
reclassified
subsequently to profit or
loss:**

- Unrealized loss arising on re-measurement of investments at 'available for sale'

Total comprehensive loss
for the period

(Loss) / earnings per share
- basic and diluted

1,106,266	-	-	-
-	(1,381,280)	-	(2,871,200)
1,106,266	(1,381,280)	-	(2,871,200)
<u>(2,127,977)</u>	<u>(1,750,322)</u>	<u>(942,411)</u>	<u>(2,373,646)</u>
<u>(1.29)</u>	<u>(0.15)</u>	<u>(0.38)</u>	<u>0.20</u>

Yours Sincerely,


ASGHAR ALI ANJUM
Company Secretary