



Balochistan Particle Board Limited

3rd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, Phones: 35680036-9 Fax: 92-21-35684086

Ref: BPB/SD/1180/2020

February 27, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Through PUCARS also

Dear Sir,

**CONDENSED INTERIM FINANCIAL RESULTS
FOR THE HALF YEAR ENDED DECEMBER 31, 2019 (UNAUDITED)**

We wish to inform you that the Board of Directors of the Company in their meeting held on Thursday, February 27, 2020 at 12:00 Noon at 4th floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the unaudited condensed financial results of the Company for the half year ended December 31, 2019 and recommended the following :

- | | | |
|-------|---|--|
| (i) | Cash Dividend | N I L |
| (ii) | Bonus Shares | N I L |
| (iii) | Right Shares | N I L |
| (iv) | Any Other Entitlement/Corporate Action | N I L |
| (v) | Any Other Price-Sensitive Information | |
| | (a) | The Board deliberated over the pending review application filed by the Company before the Securities and Exchange Commission of Pakistan (SECP) against the order of SECP directing Additional Registrar to present petition of winding up of the Company. The matter was discussed in detail and it was concluded that the future course of action will be decided upon the outcome of pending review application before the SECP, next hearing of which is fixed on March 2, 2020. |

The unaudited condensed interim financial results approved by the Board of Directors of the Company is appended in Annexure-A.

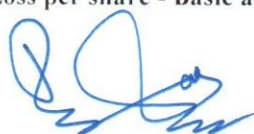
The Report of the Company for the half year ended December 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully


Irfan Ghulam Muhammad
Company Secretary

BALUCHISTAN PARTICLE BOARD LIMITED**Condensed Interim Financial Results
for the Half year and Quarter ended December 31, 2019 (Unaudited)**

	Half year ended		Quarter ended	
	Dec. 31, 2019	Dec. 31, 2018	Dec. 31, 2019	Dec. 31, 2018
	(Rupees in thousands)			
Revenue				
Rental income	1,659	885	784	405
Profit on treasury call account	10	5	3	2
	<u>1,669</u>	<u>890</u>	<u>787</u>	<u>407</u>
Factory and administrative expenses				
Salaries and allowances	105	90	60	45
Security expenses	211	211	105	105
Rates and taxes	50	41	24	21
Repair and maintenance	146	22	34	22
Communication, printing and stationery	270	250	79	104
Travelling and Conveyance	39	-	-	-
Directors' fee	5	6	2	3
Depreciation	65	72	33	36
Legal and professional charges	703	233	416	87
Insurance	6	6	3	3
Auditors' remuneration	117	46	96	22
Fees, subscription and other expenses	322	258	100	50
	<u>2,039</u>	<u>1,235</u>	<u>952</u>	<u>498</u>
Loss before finance cost and tax	(370)	(345)	(165)	(91)
Finance cost	65	65	33	31
Loss before taxation	(435)	(410)	(198)	(122)
Taxation	350	109	165	103
Loss after taxation	(785)	(519)	(363)	(225)
Other comprehensive income	-	-	-	-
Total comprehensive loss for the period	(785)	(519)	(363)	(225)
Loss per share - Basic and diluted (Re.)	(0.13)	(0.09)	(0.06)	(0.04)


 IRFAN GHULAM MUHAMMAD
 Company Secretary
 Balochistan Particle Board Ltd.