

# PHDL


PAKISTAN HOTELS DEVELOPERS LIMITED

## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE SIX-MONTH PERIOD ENDED DECEMBER 31, 2019


	Three months ended December 31,		Six months ended December 31;	
	2019	2018	2019	2018
	----- Rupees in '000' -----		----- Rupees in '000' -----	
Turnover	164,304	196,634	260,550	303,586
Sales tax and other taxes	(21,964)	(24,139)	(33,036)	(37,569)
Sales and services - net	142,340	172,495	227,514	266,017
Cost of sales and services	(67,605)	(59,850)	(128,134)	(111,600)
<b>Gross profit</b>	74,735	112,645	99,380	154,417
<b>Operating expenses</b>				
Administrative, selling and general expenses	(35,995)	(41,787)	(70,045)	(84,660)
Other operating income	336	290	1,034	415
<b>Operating profit / (loss)</b>	39,076	71,148	30,369	70,172
Financial charges	(307)	(1,404)	(639)	(3,556)
Net profit before taxation	38,769	69,744	29,730	66,616
<b>Taxation</b>				
Current	(7,000)	(17,000)	(12,000)	(20,000)
Prior year	2,066	390	2,066	390
Deferred	2,699	2,654	5,398	4,778
	(2,235)	(13,956)	(4,536)	(14,832)
Net profit after taxation	36,534	55,788	25,194	51,784
<b>Earning per share</b>				
- Basic (Rupees)	2.03	3.10	1.40	2.88
- Diluted (Rupees)	2.03	3.10	1.40	2.88

"The annexed notes 1 to 9 form an integral part of these financial statements"

"See Auditors' Review Report"

  
MUZAFFEAR F. BAWEJA  
Chief Executive

  
ZUBAIR BAWEJA  
Managing Director

  
SYED HASEEN ANWER  
Chief Financial Officer

Dated: 27th February, 2020  
Place: Karachi.